



NITIN FIRE PROTECTION INDUSTRIES LIMITED
 Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076, INDIA
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Unaudited Financial Results for the quarter ended 30/06/2011

Consolidated Results

Stand Alone Results

Consolidated Results (Rs. in lacs, except otherwise stated)			Stand Alone Results (Rs. in lacs, except otherwise stated)				
Year ended 31/03/2011 Audited	Quarter ended 30/06/2010 Reviewed	Quarter ended 30/06/2011 Reviewed	Sl No.	Particulars	Quarter ended 30/06/2011 Reviewed	Quarter ended 30/06/2010 Reviewed	Year ended 31/03/2011 Audited
43,784.90	8,972.44	16,145.28	1. a.	Net sales/income from operations	2,932.55	2,710.10	14,650.40
256.15	7.16	16.43	b.	Other operating income	15.07	6.54	116.69
44,041.05	8,979.60	16,161.71	c.	Total	2,947.62	2,716.64	14,767.09
39.04	104.20	(1,429.96)	2	Expenditure	-	-	-
20,138.41	2,569.11	11,968.11	a.	(Increase) in stock in trade and work in progress	-	-	-
11,533.00	4,144.55	2,017.45	b.	Consumption of materials	1,705.45	1,519.23	1,763.86
2,068.01	261.13	442.47	c.	Purchase of traded goods	396.73	472.42	9,822.69
534.30	129.07	65.21	d.	Employees cost	131.74	87.05	429.27
3,549.59	612.33	482.10	e.	Depreciation/amortisation	8.27	5.22	28.33
37,862.35	7,820.39	13,545.38	f.	Other expenditure	181.32	148.73	851.52
6,178.70	1,159.21	2,616.33	Total	2,423.51	2,232.65	12,895.67	
1,289.85	253.55	277.06	3	Profit from operations before other income, interest and exceptional items	524.11	483.99	1,871.42
7,468.55	1,412.76	2,893.39	4	Other income	12.49	0.12	1,459.90
1,180.49	324.12	235.97	5	Profit before interest and exceptional items	536.60	484.11	3,331.32
6,288.06	1,088.64	2,657.42	6	Interest	138.26	124.55	504.32
6,288.06	1,088.64	2,657.42	7	Profit after interest but before exceptional items	398.34	359.56	2,827.00
486.83	125.25	211.07	8	Exceptional items	-	-	-
5,801.23	963.39	2,446.35	9	Profit from ordinary activities before tax	398.34	359.56	2,827.00
(122.85)	-	(25.50)	10	Tax expense (net of short/excess provision of earlier years)	64.52	31.00	455.17
(342.36)	-	(56.04)	11	Net profit from ordinary activities after tax	333.82	328.56	2,371.83
5,336.02	963.39	2,364.81	12 a.	Extraordinary items/Minority interest	-	-	-
1,260.31	1,260.31	1,260.31	b.	Share of profit/(loss) from Associate Company	-	-	-
21,675.74	-	-	13	Net profit for the period/year	333.82	328.56	2,371.83
8.47	1.53	3.75	14	Paid-up equity share capital	1,260.31	1,260.31	1,260.31
8.47	1.53	3.75	15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous Year	-	-	-
18,735,826	18,810,000	18,735,826	16	Earnings per share (EPS)*	-	-	11,300.36
29.73%	29.85%	29.73%	a)	Basic and diluted EPS before extraordinary items for the period/year	0.53	0.52	3.76
11,520,000	6,520,000	11,520,000	b)	Basic and diluted EPS after extraordinary items for the period/year	0.53	0.52	3.76
26.02%	14.75%	26.02%	17	Public shareholding	-	-	-
18.28%	10.35%	18.28%	- No. of shares	18,735,826	18,810,000	18,735,826	
32,759,879	37,685,705	32,759,879	- Percentage of shareholding	29.73%	29.85%	29.73%	
73.98%	85.25%	73.98%	18	Promoters and promoter group shareholding	-	-	-
51.99%	59.80%	51.99%	a)	Pledged/encumbered	-	-	-
			- Number of shares	11,520,000	6,520,000	11,520,000	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.02%	14.75%	26.02%	
			- Percentage of shares (as a % of the total share capital of the Company)	18.28%	10.35%	18.28%	
			b)	Non-encumbered	-	-	-
			- Number of shares	32,759,879	37,685,705	32,759,879	
			- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.98%	85.25%	73.98%	
			- Percentage of shares (as a % of the total share capital of the Company)	51.99%	59.80%	51.99%	

* On par value of Rs.2 per share/not annualised

Segment Information (on consolidated basis)	(Rs. in lacs)		
	Quarter ended 30/06/2011 Reviewed	Quarter ended 30/06/2010 Reviewed	Year ended 31/03/2011 Audited
Segment Sales			
India	4,206.87	3,181.02	13,638.35
Rest of World (including an SEZ unit)	11,938.40	5,791.42	30,146.55
Segment Assets			
India	3,984.42	3,120.62	2,259.05
Rest of the World (including an SEZ unit)	14,184.19	9,763.87	13,163.92

Notes:

- The auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/06/2011 in compliance with Clause 41 of the Listing Agreement. The Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11/08/2011.
- Information on investor complaints for the quarter: (Nos) Opening balance-0, Received-0, Redressed-0, Pending-0.
- The shares pledged as reflected in 18 a) above by the promoters of the Company are to a bank for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.
- The Earning Per Share for the period's reported have been adjusted for the sub division of shares effective November 8, 2010 as per Accounting Standard 20 'Earning Per Share'.
- Managements reply to the qualifications:
 - The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.
 - Consequent to part sale of equity stake in Worthington Nitin Cylinders Limited in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to Rs. 501.33 Lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.
- The Consolidated Financial Results include results of the Company; its subsidiaries (including a step down subsidiary), an associate company and an un-incorporated Joint Venture (together considered as 'Group').
- Previous period's/years figures are regrouped, re-arranged wherever considered necessary.

Mumbai
11.08.2011

For and on Behalf of the Board
Nitish M. Shah
Chairman