



# NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076.

www.nitinfire.com

## Unaudited Financial Results for the quarter ended 31/12/2010



(₹ in lacs)

(₹ in lacs)

Stand Alone					Particulars	Consolidated				
Year ended	Nine Months ended		Quarter ended			Quarter ended		Nine months ended		Year ended
31/03/2010	31/12/2009	31/12/2010	31/12/2009	31/12/2010		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
<b>Audited</b>						<b>Unaudited</b>				
9,389.45	6,247.20	9,396.48	3,874.30	1,806.42	<b>1 (a) Net sales/income from operations</b>	10,901.27	9,823.20	35,428.26	21,011.35	31,386.59
34.69	3.68	16.09	0.85	9.55	(b) Other operating income	113.34	19.47	144.94	37.56	47.98
9,424.14	6,250.88	9,412.57	3,875.15	1,815.97	<b>Total Income</b>	11,014.61	9,842.67	35,573.20	21,048.91	31,434.57
<b>2 Expenditure</b>						<b>Unaudited</b>				
		(25.70)		(25.70)	a. (Increase)/decrease in stock in trade and work in progress	(35.71)	(2,263.89)	296.21	(2,519.45)	(1,214.31)
6,612.35	4,430.76	7,785.68	2,875.35	1,398.59	b. Consumption of materials/ purchases of traded goods	8,116.35	9,624.83	26,123.03	17,647.59	23,748.45
362.31	240.79	293.00	86.50	113.69	c. Employees cost	574.06	259.42	1,635.08	710.19	1,010.75
48.35	39.35	19.84	17.93	9.94	d. Depreciation	167.04	91.43	464.95	259.05	415.21
731.55	320.00	382.94	31.41	86.92	e. Other expenditure	950.77	452.66	2,694.00	1,390.55	2,160.96
7,754.56	5,030.90	8,455.76	3,011.19	1,583.44	<b>Total expenditure</b>	9,772.52	8,164.45	31,213.27	17,487.93	26,121.08
1,669.58	1,219.98	956.81	863.96	232.53	<b>3 Profit from operations before other income, interest and exceptional items(1-2)</b>	1,242.09	1,678.22	4,359.93	3,560.98	5,313.49
0.90	0.53	1,508.78		1,158.66	4 Other income	1,443.04	(0.89)	1,593.29	13.47	672.83
1,670.48	1,220.51	2,465.59	863.96	1,391.19	<b>5 Profit before interest and exceptional items (3+4)</b>	2,685.13	1,677.33	5,953.22	3,574.45	5,986.32
229.05	80.58	358.21	54.93	110.97	6 Interest and other financial expenses	324.04	179.14	925.19	507.80	920.14
1,441.43	1,139.93	2,107.38	809.03	1,280.22	<b>7 Profit after interest but before exceptional items (5-6)</b>	2,361.09	1,498.19	5,028.03	3,066.65	5,066.18
					8 Exceptional items					
1,441.43	1,139.93	2,107.38	809.03	1,280.22	<b>9 Profit (+)/ loss(-) from ordinary activities after tax (7-8)</b>	2,361.09	1,498.19	5,028.03	3,066.65	5,066.18
266.33	339.06	229.00	279.06	167.00	10 Tax expense	396.29	321.79	662.29	592.49	885.70
1,175.10	800.87	1,878.38	529.97	1,113.22	<b>11 Net profit (+) loss (-) from ordinary activities after tax (9-10)</b>	1,964.80	1,176.40	4,365.74	2,474.16	4,180.48
					12 Extraordinary item/prior period adjustments/minority interest	(30.37)	225.50	(91.55)	377.88	12.80
1,175.10	800.87	1,878.38	529.97	1,113.22	<b>13 Net profit (+)/loss (-) for the period/year</b>	1,934.43	1,401.90	4,274.19	2,852.04	4,193.28
1,260.31	1,260.31	1,260.31	1,260.31	1,260.31	14 Paid-up equity share capital (face value of ₹ 2 each)	1,260.31	1,260.31	1,260.31	1,260.31	1,260.31
9,602.82					15 Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year					16,878.52
					<b>16 Earnings per share (EPS)</b>					
1.86	1.27	2.98	0.84	1.77	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not be annualized)	3.07	2.22	6.78	4.53	6.65
1.86	1.27	2.98	0.84	1.77	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.07	2.22	6.78	4.53	6.65
					17 Public Shareholding					
18,810,000	18,810,000	18,750,475	18,810,000	18,750,475	-No of shares	18,750,475	18,810,000	18,750,475	18,810,000	18,810,000
29.85%	29.85%	29.76%	29.85%	29.76%	-Percentage of shareholding	29.76%	29.85%	29.76%	29.85%	29.85%
					18 Promoters and promoter group					
					a) Pledged/encumbered					
2,500,000	Nil	11,520,000	Nil	11,520,000	-Number of shares	11,520,000	Nil	11,520,000	Nil	2,500,000
5.66%	Nil	26.02%	Nil	26.02%	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.02%	Nil	26.02%	Nil	5.66%
3.97%	Nil	18.28%	Nil	18.28%	-Percentage of shares (as a % of the total share capital of the company)	18.28%	Nil	18.28%	Nil	3.97%
41,705,705	44,205,705	32,745,230	44,205,705	32,745,230	b) Non-encumbered	32,745,230	44,205,705	32,745,230	44,205,705	41,705,705
94.34%	100.00%	73.98%	100.00%	73.98%	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.98%	100.00%	73.98%	100.00%	94.34%
66.18%	70.15%	51.96%	70.15%	51.96%	-Percentage of shares (as a % of the total share capital of the company)	51.96%	70.15%	51.96%	70.15%	66.18%

Segment information	Quarter ended		Nine months ended		Year ended
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
	Unaudited				
<b>Segment Sales</b>					<b>Audited</b>
--- Domestic	1,942.60	2,082.16	8,466.72	9,307.28	10,903.14
--- International	8,958.67	7,741.04	26,961.54	11,704.07	20,483.45
<b>Segment Assets</b>					
--- Domestic	675.92	448.77	3,207.79	5,376.87	3,128.98
--- International	172.41	1,372.59	9,329.20	5,566.60	7,715.55

- Notes:
- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors at its Meeting held on February 11, 2011 and have been subjected to Limited Review by the Statutory Auditors.
  - The results for the current period's include unaudited results of the Company, it's subsidiaries, a step down subsidiary, an un-incorporated joint venture and an associate (together considered as 'Group').
  - Information on investor complaints for the quarter: (Nos.) Opening Balance-0, Received- 4, Redressed- 4, Pending-0
  - The shares pledged as reflected in 18 a) above by a promoter of the Company are to a bank for credit facilities availed by the Company and extended to its subsidiaries.
  - Figures of the current period's are not comparable with the corresponding previous period's due to New Age Company LLC becoming a step down subsidiary effective April 1, 2010 prior to which it was an associate and also due to reasons mentioned in Note 7 below.
  - The Earnings Per Share for the period's reported have been adjusted for the sub division of shares effective November 8, 2010 as per Accounting Standard 20 'Earnings Per Share'.
  - The financial results are arrived at after sale of part stake on December 28, 2010 in Nitin Cylinders Limited (a subsidiary of the Company). Accordingly, it is accounted as an associate after that date.
  - As per the Group's policy, deferred tax liability will be recognised at the year end.
  - The Board has accorded approval for scheme of amalgamation of Alert Fire Protection Systems Private Limited and Logicon Building Systems Private Limited (subsidiaries of the Company) with itself.
  - Corresponding previous period's figures are regrouped/restated wherever considered necessary.

Mumbai  
February 11, 2011

For and on behalf of the Board  
Nitin M. Shah  
Managing Director