



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076, INDIA
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Consolidated Audited Financial Results for the quarter/year ended 31/03/2011

Stand Alone Results

Consolidated

Stand Alone Results				Consolidated (Rs. in lacs)					
Year ended 31/03/2010	Year ended 31/03/2011	Quarter ended 31/03/2010	Quarter ended 31/03/2011	SI No.	Particulars	Quarter ended 31/03/2011	Quarter ended 31/03/2010	Year ended 31/03/2011	Year ended 31/03/2010
Audited	Audited	Audited	Audited			Audited	Audited	Audited	Audited
9,389.45	14,650.40	3,142.25	5,253.92	1. a.	Net Sales/Income from Operations	8,356.64	10,375.24	43,784.90	31,386.59
34.69	116.69	31.01	100.60	b.	Other Operating Income	111.21	10.42	256.15	47.98
9,424.14	14,767.09	3,173.26	5,354.52	c.	Total	8,467.85	10,385.66	44,041.05	31,434.57
-	-	-	25.70	2	Expenditure				
6,612.35	11,586.55	2,181.59	3,800.87	a.	(Increase) in stock in trade and work in progress	(296.21)	1,305.14	0.00	(1214.31)
362.31	429.27	121.52	136.27	b.	Consumption of materials/purchase of traded goods	5,587.43	6,100.86	31,710.45	23,748.45
48.35	28.33	9.00	8.49	c.	Employees cost	432.93	300.56	2,068.01	1,010.75
731.55	851.52	411.55	408.59	d.	Depreciation/amortisation	69.39	156.16	534.34	415.21
7,754.56	12,895.67	2,723.66	4,379.91	e.	Other expenditure	255.60	770.43	3,549.59	2,160.98
1,669.58	1,871.42	449.60	974.61		Total	6,649.14	8,633.15	37,862.40	26,121.08
0.90	1,459.90	0.37	11.12	3	Profit from operations before other income, interest and exceptional items	1,818.73	1,752.51	6,178.66	5,313.49
1,670.48	3,331.32	449.97	985.73	4	Other income	296.57	659.36	1,289.86	672.83
229.05	504.32	148.47	146.11	5	Profit before interest and exceptional items	1,515.30	2,411.87	7,468.51	5,986.32
1,441.43	2,827.00	301.50	839.62	6	Interest	255.26	412.34	1,180.45	920.14
1,441.43	2,827.00	301.50	839.62	7	Profit after interest but before exceptional items	1,260.04	1,999.53	6,288.06	5,066.18
266.33	455.17	(72.73)	226.17	8	Exceptional items	-	-	-	-
1,175.10	2,371.82	374.23	613.45	9	Profit from ordinary activities before tax	1,260.04	1,999.53	6,288.06	5,066.18
-	-	-	-	10	Tax expense (net of short/excess provision of earlier years)	(175.46)	293.21	486.83	885.70
1,175.10	2,371.82	374.23	613.45	11	Net profit from ordinary activities after tax	1,435.50	1,706.32	5,801.23	4,180.48
-	-	-	-	12 a.	Extraordinary item/Minority interest	(31.30)	-	(122.85)	12.80
1,175.10	2,371.82	374.23	613.45	b.	Share of profit/(loss) from Associate Company	(342.36)	-	(342.36)	-
1,260.31	1,260.31	1,260.31	1,260.31	13	Net profit for the period/year	1,061.84	1,706.32	5,336.03	4,193.28
9,602.82	11,974.64	-	-	14	Paid-up equity share capital	1,260.31	1,260.31	1,260.31	1,260.31
1.86	3.76	0.59	0.97	15	Reserves excluding Revaluation Reserves	-	-	-	16,878.52
1.86	3.76	0.59	0.97	16	Earnings per share (EPS)*				
18,810,000	18,735,826	18,810,000	18,735,826	a)	Basic and diluted EPS before extraordinary items for the period/year	1.69	2.71	8.47	6.65
29.85%	29.73%	29.95%	29.73%	b)	Basic and diluted EPS after extraordinary items for the period/year	1.69	2.71	8.47	6.65
2,500,000	11,520,000	2,500,000	11,520,000	17	Public shareholding				
5.66%	26.02%	5.66%	26.02%	- No. of shares	18,735,826	18,810,000	18,735,826	18,810,000	
3.97%	18.28%	3.97%	18.28%	- Percentage of shareholding	29.73%	29.85%	29.73%	29.85%	
41,705,705	32,759,879	41,705,705	32,759,879	18	Promoters and promoter group shareholding				
94.34%	73.98%	94.34%	73.98%	a)	Pledged/encumbered				
66.18%	51.96%	66.18%	51.96%	- Number of shares	11,520,000	2,500,000	11,520,000	2,500,000	
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.02%	5.66%	26.02%	5.66%	
				- Percentage of shares (as a % of the total share capital of the Company)	18.28%	3.97%	18.28%	3.97%	
				b)	Non-encumbered				
				- Number of shares	32,759,879	41,705,705	32,759,879	41,705,705	
				- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.98%	94.34%	73.98%	94.34%	
				- Percentage of shares (as a % of the total share capital of the Company)	51.96%	66.18%	51.96%	66.18%	

* On par value of Rs. 10 per share/Not annualised

- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors at its Meeting held on May 29, 2011.
- The above results include results of the Company; its subsidiaries (including a step down subsidiary), an associate company and an unincorporated Joint Venture (together considered as 'Group')
- Information on investor complaints for the quarter: (Nos) Opening balance-0, Received-0, Redressed-0, Pending-0
- Disclosure pursuant to SEBI regulations: Stand alone figures (Rupees in lacs)

Particulars	Quarter ended 31/03/2011	Quarter ended 31/03/2010	Year ended 31/03/2011	Year ended 31/03/2010
	Audited	Audited	Audited	Audited
Turnover (Income)	5,253.92	3,142.25	14,650.40	9,389.45
PBT	839.62	301.50	2,827.00	1,441.43
PAT	613.45	374.23	2,371.82	1,175.10

- The shares pledged as reflected in 18 a) above by the promoters of the Company are to a bank for credit facilities availed by the Company and extended to a subsidiaries/step down subsidiary.
- Previous period's/years figures are regrouped, re-arranged wherever considered necessary.
- Figures of the current period's are not comparable with the corresponding previous period's due to an associate becoming a step down subsidiary effective April 1, 2010 prior to which it was an associate and also due to a wholly owned subsidiary becoming an associate effective December 29, 2010
- The Board has recommended dividend of Rs. 1 per share (50%) on a face value of Rs. 2 each subject to the approval of the shareholders in the ensuing Annual General Meeting.
- The Earning Per Share for the period's reported have been adjusted for the sub division of shares effective November 8, 2010 as per Accounting Standard 20 'Earning Per Share'
- Managements reply to the qualifications in the consolidated financial statements:
 - The Company is contesting the matter of an outstanding derivative contract before the Hon'ble High Court of Bombay.
 - The Company is under the process of implementing a system and accordingly will ensure compliance with Accounting Standard-7.

Mumbai
May 29, 2011

For and on Behalf of the Board
Nitin M. Shah
Managing Director

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	Year ended		Year ended	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Consolidated		basis	
	Audited		Audited	
Sources of Funds				
Shareholders Funds				
(a) Share capital	1,260.31	1,260.31	1,260.31	1,260.31
(b) Reserves and surplus	22,408.72	16,969.30	12,063.57	9,693.60
	23,669.04	18,229.61	13,323.89	10,953.91
Minority Interest	197.46	-	-	-
Loan Funds	14,557.59	12,939.29	4,790.82	3,923.70
Deferred Tax Liability	36.88	264.60	20.54	7.88
Total	38,460.97	31,433.50	18,135.24	14,885.49
Application of Funds				
Fixed Assets (Net Block)	13,818.64	9,483.24	267.87	304.30
Investments	6,072.56	3,949.02	6,383.93	8,676.01
Deferred Tax Asset	1.42	1.42	-	-
Current Assets, Loans and Advances				
(a) Inventories	7,517.92	8,964.38	3,945.15	1,905.69
(b) Sundry debtors	23,865.88	11,094.39	8,253.70	5,209.34
(c) Cash and bank balances	1,197.70	1,976.15	460.70	58.79
(d) Other current assets	94.55	3.20	-	0.88
(e) Loans and advances	8,365.36	4,322.24	2,759.86	1,831.24
	41,041.42	26,360.36	15,419.41	9,005.94
Less: Current Liabilities and Provisions:				
(a) Current liabilities	22,275.81	7,821.41	3,873.26	2,583.83
(b) Provisions	197.27	539.13	62.71	516.93
	22,473.08	8,360.54	3,935.97	3,100.76
Net Current Assets	18,568.34	17,999.82	11,483.45	5,905.18
Total	38,460.97	31,433.50	18,135.24	14,885.49

Mumbai
May 29, 2011

[Signature]
For and on Behalf of the Board
Nitin M. Shah
Managing Director