



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076. (India)
www.nitinfire.com



Audited Financial Results for the Year ended 31/03/2010

(₹ in lacs)

(₹ in lacs)

Stand Alone		Particulars	Consolidated	
Year ended 31/03/2009	Year ended 31/03/2010		Year ended 31/03/2010	Year ended 31/03/2009
6,265.06	9,389.45	1 (a) Net sales/income from operations	31,386.59	24,600.31
12.55	34.69	(b) Other operating income	47.98	62.72
6,277.61	9,424.14	Total income	31,434.57	24,663.03
		2 Expenditure		
		a. Increase/decrease in stock in trade and work in progress	- 1,214.31	- 1,316.74
3,033.38	2,209.44	b. Consumption of raw materials/materials and components	14,441.67	10,270.05
690.39	4,402.91	c. Purchases	9,306.78	7,178.74
301.44	362.31	d. Employees cost	1,010.75	959.94
46.92	48.35	e. Depreciation	415.21	335.31
746.95	731.55	f. Other expenditure	2,160.98	2,559.15
4,819.08	7,754.56	Total expenditure	26,121.08	19,986.45
1,458.53	1,669.58	3 Profit from operations before other income, interest and exceptional items(1-2)	5,313.49	4,676.58
370.78	0.90	4 Other income	672.83	486.10
1,829.31	1,670.48	5 Profit before interest and exceptional items (3+4)	5,986.32	5,162.68
146.21	229.05	6 Interest and other financial expenses	920.14	717.37
1,683.10	1,441.43	7 Profit after interest but before exceptional items (5-6)	5,066.18	4,445.31
		8 Exceptional items		
1,683.10	1,441.43	9 Profit (+)/ loss(-) from ordinary activities after tax (7-8)	5,066.18	4,445.31
281.37	266.33	10 Tax expense	885.70	973.77
1,401.73	1,175.10	11 Net profit (+)/loss (-) from ordinary activities after tax (9-10)	4,180.48	3,471.54
		12 Extraordinary item / prior period adjustments	12.80	-
1,401.73	1,175.10	13 Net profit (+)/ loss (-) for the year (11-12)	4,193.28	3,471.54
1,260.31	1,260.31	14 Paid-up equity share capital (Face value Rs. 10 each)	1,260.31	1,260.31
8,943.80	9,602.82	15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	16,878.52	13,201.31
		16 Earnings per share (EPS)		
11.12	9.32	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	33.17	27.55
11.12	9.32	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	33.27	27.55
3,774,000	3,762,000	17 Public shareholding		
29.94%	29.85%	-No of shares	3,762,000	3,774,000
		-Percentage of shareholding	29.85%	29.94%
		18 Promoters and promoter group		
	500,000	a) Pledged/encumbered		
		-Number of shares	500,000	NIL
	5.66%	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.66%	NIL
	3.97%	-Percentage of shares (as a % of the total share capital of the company)	3.97%	NIL
		b) Non-encumbered		
8,829,141	8,341,141	-Number of shares	8,341,141	8,829,141
100.00%	94.34%	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.34%	100.00%
70.06%	66.18%	-Percentage of shares (as a % of the total share capital of the company)	66.18%	70.06%

Segment information	Year ended 31/03/2010	Year ended 31/03/2009
Segment Sales		
India	10,903.14	15,515.14
Rest of the World (including sales by SEZ units)	20,483.45	9,085.16
Segment Assets		
India	3,128.98	4,050.85
Rest of the World	7,715.55	2,965.23

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on August 17, 2010.
- The above results include audited results of the Company; its wholly owned subsidiaries, an associate company and an un-incorporated Joint Venture.
- The Board of Directors have recommended a final dividend of Rs. 3.50 per share subject to the approval of the shareholders at the AGM.
- Previous years figures are regrouped, re-arranged wherever considered necessary.

For and on behalf of the Board of Directors

Director

Mumbai
17/08/2010

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2010

(₹ in lacs)

Particulars	Year ended	Year ended
	Audited	Audited
	March 31, 2010	March 31, 2009
Sources of Funds		
Shareholders Funds		
(a) Capital	1,260.31	1,260.31
(b) Reserves and Surplus	16,969.30	13,304.65
	18,229.62	14,564.96
Loan Funds	12,939.29	6,901.15
Defferred Tax Liability	264.60	120.51
Total	31,433.51	21,586.62
Application of Funds		
Fixed Assets (Net Block)	9,483.24	9,030.19
Investments	3,949.02	3,338.99
Defferred Tax Asset	1.43	4.98
Current Assets, Loans and Advances		
(a) Inventories	8,964.38	6,601.92
(b) Sundry debtors	11,094.39	7,289.45
(c) Cash and bank balances	1,976.15	371.29
(d) Other current assets	3.20	85.12
(e) Loans and advances	4,322.24	2,074.45
	26,360.37	16,422.23
Less: Current Liabilities and Provisions:		
(a) Liabilities	7,821.42	6,756.76
(b) Provisions	539.13	455.69
	8,360.55	7,212.45
Net Current Assets	17,999.82	9,209.78
Miscellaneous Expenditure (to the extent not written off or adjusted)		2.68
Total	31,433.51	21,586.62

For and on behalf of the Board of Directors



Director

Mumbai
August 17, 2010

