



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2008



(Rs. in lacs)

Stand Alone Results					Financial Results	Consolidated Financial Results					
Year ended 31/03/2008	Half year ended 30/09/2007	Half year ended 30/09/2008	Quarter ended 30/09/2007	Quarter ended 30/09/2008		Quarter ended 30/09/2008	Quarter ended 30/09/2007	Half year ended 30/09/2008	Half year ended 30/09/2007	Year ended 31/03/2008	
Audited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
3,626.94	2,008.70	4,249.59	1,230.00	3,165.17	1	Income from Sales	6,653.09	3,466.61	12,367.26	6,196.60	13,242.17
241.65	131.33	69.92	102.99	40.30	2	Other Income	279.10	109.28	344.85	142.34	305.63
3,868.59	2,140.03	4,319.51	1,332.99	3,205.47	3	Total Income	6,932.19	3,575.89	12,712.11	6,338.94	13,547.80
					4	Expenditure					
-	(225.17)	-	(225.17)	2.48	a	(Increase)/Decrease in Stock	36.69	(297.72)	(702.08)	(314.35)	(215.14)
1,666.38	1,126.38	2,829.30	802.78	2,172.47	b	Consumption of Raw Materials	3,244.32	939.90	5,780.00	1,392.33	2,182.27
119.97	326.48	-	206.44	-	c	Purchase of Traded Goods	1,054.05	1,795.58	3,022.18	3,298.86	6,994.80
225.21	95.42	140.00	51.95	101.05	d	Employee Cost	289.18	110.60	574.33	202.78	507.65
68.87	29.79	22.20	15.12	9.62	e	Depreciation / Amortisation	115.03	32.46	208.13	65.00	141.95
593.66	261.72	211.58	152.99	111.97	f	Operating / Other Expenditure	679.58	230.58	1,195.41	460.71	1,228.14
2,674.09	1,614.62	3,203.08	1,004.11	2,397.59	h	Total Expenditure	5,418.85	2,811.40	10,077.97	5,105.33	10,839.67
44.79	9.38	73.38	5.35	47.04	5	Interest & Financial Charges	170.81	11.40	313.73	26.57	80.96
-	-	-	-	-	6	Exceptional Items	-	-	-	-	-
1,149.71	516.03	1,043.05	323.53	760.84	7	Net Profit Before Tax	1,342.53	753.09	2,320.41	1,207.04	2,627.17
215.11	76.45	204.86	30.58	178.43	8	Provision for Taxes - Tax Expenses (Income Tax, Wealth Tax, Fringe Benefit Tax & Deferred Tax)	329.82	160.77	516.77	297.92	682.99
-	-	-	-	-	9	Minority Interest/Prior Period Adjustments	-	-	-	-	3.46
934.60	439.58	838.19	292.95	582.41	10	Net Profit After Tax	1,012.71	592.32	1,803.64	909.12	1,940.72
-	-	-	-	-	11	Share in Profit of an Associate Company	101.10	-	149.10	-	77.52
934.60	439.58	838.19	292.95	582.41	12	Net Profit After Tax & attributable to Consolidated Group	1,113.81	592.32	1,952.74	909.12	2,018.24
1,260.31	1,260.31	1,260.31	1,260.31	1,260.31	13	Paid up Equity Share Capital (Face Value Rs. 10 each)	1,260.31	1,260.31	1,260.31	1,260.31	1,260.31
8,015.65	-	-	-	-	14	Reserves excluding Revaluation Reserves(as per Balance Sheet)	-	-	-	-	10,245.84
7.73	3.81	6.65	2.54	4.62		Earning Per Share (Rs.) -- Basic & Diluted/For the period	8.84	5.14	15.49	7.88	16.72
						Aggregate of Public Shareholding :					
3,853,591	3,853,591	3,853,591	3,853,591	3,853,591		No. Of Shares (Face Value of Rs. 10 Each)	3,853,591	3,853,591	3,853,591	3,853,591	3,853,591
30.58%	30.58%	30.58%	30.58%	30.58%		Percentage of Share Holding	30.58%	30.58%	30.58%	30.58%	30.58%

Consolidated Segment wise Revenue, Revenue and Capital Employed For The Half Year Ended September 30, 2008

Particulars	Half year ended 30/09/2008
1. Segment Revenue	
(a) International	5,987.46
(b) Domestic	6,379.80
Total	12,367.26
Less: inter Segment Revenue	-
Net Sales/Income From Operations	12,367.26
2. Segment Results (Profit) (+)/(Loss) (-) before tax and interest from each segment	
(a) International	1,191.49
(b) Domestic	1,442.64
Total	2,634.13
Less : (i) Interest	313.73
(ii) Other Un-allocable Expenditure net Off	-
(iii) Un-allocable income	-
Total Profit Before Tax	2,320.40
3. Capital Employed- (Gross) (Segment assets-Segment Liabilities)	
(a) International	6,806.73
(b) Domestic	12,911.34
Total	19,718.07

- The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on October 25, 2008. The above consolidated financial results for the quarter and half year ended September 30, 2008 have been subjected to limited review by the Statutory Auditors of the Company.
- Out of the funds of the IPO, the Company has utilized Rs.4,433 lacs till September 30, 2008. The balance funds will be utilized as per the proposed schedule of deployment of funds mentioned in the chapter "objects of the issue" in the prospectus. The unutilized funds have been temporarily deployed in short term investments.
- The consolidated financial results include un-audited results of the Company; it's wholly owned subsidiaries, an associate company and an un-incorporated Joint Venture (together considered as 'Group').
- There were no requests/ grievances from investors outstanding at the beginning of the quarter. The Company had received 2 requests/ grievances from the shareholders during the quarter and all the requests/ grievances have been resolved. No complaints/grievances were pending to be resolved at the end of the quarter.
- The Company has opted to publish consolidated financial results effective quarter ended September 30, 2008. The standalone financial results can be viewed on the web site of NSE/BSE and the Company.
- Consequent to a different accounting policy for providing depreciation vis-a-vis the 'Group', the consolidated depreciation charge for the half year ended September 30, 2008 is lower by Rs. 256.05 lacs and consolidated profit after tax of the 'Group' is higher to the said extent.
- The above consolidated financial results do not include restatement of liabilities incurred in foreign currency. As a result of this, consolidated profit after tax is overstated by Rs.401 lacs.
- In the previous year, the 'Group' operated in a single reportable segment; hence the previous period's/year's figures are not reflected.
- Previous period's/year's figures are regrouped, re-arranged wherever considered necessary.

Place : Mumbai
Date : October 25, 2008

For and on Behalf of the Board

Nitin M. Shah
Managing Director