



AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

NITIN FIRE PROTECTION INDUSTRIES LTD.

Dear Shareowners,

I am pleased to share with you the results of Nitin Fire Protection Industries Ltd (NFPIIL) for the half year ended September 30, 2012. NFPIIL's performance for this period has been overwhelming despite weakness in global economics and the resultant margin environment. Our management continued to deliver operating excellence and this is testimony of the quality of NFPIIL's distinguished product portfolio and human talent. NFPIIL continues to invest in its long term growth strategies to deliver sustainable value to all stakeholders.

These have been several key developments during the period and I would like to share them with you.

NFPIIL achieved a record half yearly performance with a standalone turnover of Rs.211.67 Crore, an increase of 279% on year-on-year basis. PBDIT was Rs. 28.93 crore, while net profit was at Rs.17.09 Crore, which represents increase by 206% on a year-on-year half yearly basis.

NFPIIL retained its debt ratings of A (Stable) for long term and A1 for short term from CRISIL. There are no long term debts on the company all the short term debts are for the working capital only.

Our subsidiary company, New Age Co, LLC with a strength of 275 direct employees working towards providing end-to-end solutions that address the Fire Suppression market across industries such as Warehousing, Real estate, Oil, Petroleum, etc. in UAE. The strong relationships with customers backed by long term relationships with suppliers and the experience of more than 3 decades in the industry leads to the success in the UAE region.



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The Company has achieved various national and international approvals for its range of products. Further, NFPIIL has also been acclaimed by Directorate of Maharashtra Fire Services to act as a Licensed Agency for Fire Prevention and Life Safety Measures. This allows the company to inspect, install, maintain and certify fire systems for various institutions hospitals, schools, malls, office within the state of Maharashtra.

I still recollect the 3 years past in 2009 on today's date there was a large fire which was continuing at Indian Oil Depot at Sitapur Industrial Estate in Jaipur. My heartfelt sympathy for this day towards the deceased and injured in this accident.

Similarly the fire at Maharashtra Secretariat one of the prime building of Government of Maharashtra was also not spared from the disaster of fire in June 2012.

An accident recently happened on September 2012 at Sivakasi the hub of fire crackers manufacturing in India had a massive fire explosion in Om Shakti Fire Works, which led to the death of 38 People is deeply mourned by the Company.

We are committed to fostering corporate citizenship and creating a platform for sustainable growth. The Company has introduced Environmental friendly gaseous systems using ozone friendly fire suppression agents and inert gases as a medium of extinguishing for critical applications, thus making a contribution to the Greener World.

Our investment into the Onshore Oil Block in 2006 under NELP VI partnering with GAIL, GSPC, HPCL, BPCL and Hallworthy is into exploration stages where we hold 11.11% stake.



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The Unaudited Financial Results, Unaudited Segment Information for the quarter/half year ended September 30, 2012 and the unaudited Statement of Assets and Liabilities as at September 30, 2012 of the Company are attached.

I take this opportunity to wish my every shareholder Seasons' Greetings for the upcoming festivals and have a safe Fire Free Diwali.

For Nitin Fire Protection Inds Ltd

Nitin M Shah
Chairman and Managing Director

Date : 30th October 2012



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani Business Park, Powai, Mumbai - 400 076.

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Statement of Standalone Unaudited Results for the quarter and half year ended 30/09/2012

STANDALONE RESULTS

PART - 1

(₹ in lacs, except per share data)

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Half year ended		Year Ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
1 Income from operations						
a) Net sales /income from operations	11,154.73	10,012.49	2,646.90	21,167.22	5,579.45	16,346.56
b) Other operating income	2.25	-	-	2.25	-	-
Total Income from operations (net)	11,156.98	10,012.49	2,646.90	21,169.47	5,579.45	16,346.56
2 Expenses						
a) Cost of materials consumed	8,814.43	8,648.54	1,907.79	17,462.97	3,613.24	10,689.09
b) Purchase of stock-in-trade	-	-	773.59	-	1,170.32	1,407.35
c) Changes in inventories of stock -in-trade	-	-	(773.59)	-	(773.59)	(126.20)
d) Employee benefits expense	150.74	153.79	153.73	304.53	285.47	667.57
e) Depreciation and amortisation expense	26.90	24.76	7.20	51.66	15.47	99.75
f) Other expenses	253.11	204.13	246.29	457.24	427.61	1,465.22
Total Expenses	9,245.18	9,031.22	2,315.01	18,276.40	4,738.52	14,202.78
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,911.80	981.27	331.89	2,893.07	840.93	2,143.78
4 Other income	(413.69)	453.80	92.32	40.11	119.88	188.88
5 Profit from ordinary activities before finance costs and exceptional Items (3 + 4)	1,498.11	1,435.07	424.21	2,933.18	960.81	2,332.66
6 Finance costs	371.20	426.37	120.45	797.57	258.71	1,074.07
7 Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)	1,126.91	1,008.70	303.76	2,135.61	702.10	1,258.59
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	1,126.91	1,008.70	303.76	2,135.61	702.10	1,258.59
10 Tax expense (net of MAT credit)	226.18	200.52	78.95	426.70	143.47	253.05
11 Net profit from ordinary activities after tax (9 - 10)	900.73	808.18	224.81	1,708.91	558.63	1,005.54
12 Extraordinary items	-	-	-	-	-	-
13 Net profit for the period/year (11 + 12)	900.73	808.18	224.81	1,708.91	558.63	1,005.54
14 Paid-up Equity Share Capital (face value of ₹ 2/- each)	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05
15 Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	9,330.91
16 (i) Earnings per share (before extraordinary items - not annualised) (in ₹)						
(a) Basic	0.41	0.37	0.10	0.77	0.25	0.46
(b) Diluted	0.41	0.37	0.10	0.77	0.25	0.46
(ii) Earnings per share (after extraordinary items - not annualised) (in ₹)						
(a) Basic	0.41	0.37	0.10	0.77	0.25	0.46
(b) Diluted	0.41	0.37	0.10	0.77	0.25	0.46

PART - 2 Select information for the quarter ended 30/09/2012

Particulars	Quarter Ended			Half year ended		Year ended
	Quarter Ended			Half year ended		Year ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A Particulars of shareholding						
1 Public shareholding						
- Number of shares	63,071,822	63,171,822	65,573,119	63,071,822	65,573,119	63,334,665
- Percentage of shareholding	28.60%	28.64%	29.73%	28.60%	29.73%	28.72%
2 Promoter and promoter group shareholding						
a) Pledged /encumbered (for credit facilities availed by subsidiaries/step down subsidiary)						
- Number of shares	60,670,000	60,670,000	40,320,000	60,670,000	40,320,000	67,320,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.53%	38.55%	26.02%	38.53%	26.02%	42.82%
- Percentage of shares (as a % of total share capital of the Company)	27.51%	27.51%	18.28%	27.51%	18.28%	30.52%
b) Non -encumbered						
- Number of shares	96,810,872	96,710,872	114,659,575	96,810,872	114,659,575	89,898,029
- Percentage of shares (as a % of total shareholding of promoter and promoters group)	61.47%	61.45%	73.98%	61.47%	73.98%	57.18%
- Percentage of shares (as a % of total share capital of the Company)	43.89%	43.85%	51.99%	43.89%	51.99%	40.76%
B Investor complaints for the quarter ended 30/09/2012						
Pending at the beginning of the quarter	Nil					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	Nil					

Notes to standalone results:

- The auditor's of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/09/2012 in compliance with Clause 41 of the Listing Agreement, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30/10/2012.
- Results reported for the period ended 30/09/2011 did not include the effect of amalgamation as approved by the Honourable High Court of Bombay vide order dated 13/01/2012, as the scheme became effective from the last quarter of the previous year. Hence, the figures of the current period's are not comparable with those of the previous period presented to that extent.
- Exchange gain/(loss) (net) are accounted in other income.
- The Company operates only in one primary segment.
- Figures for the previous quarter are re-classified /re-arranged/regrouped, wherever necessary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- Managements reply to the qualifications:
- The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.
- Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

For and on behalf of the Board

Nitin M. Shah
Chairman and Managing Director



Mumbai
30/10/2012

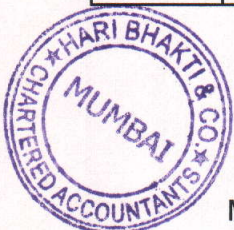


Statement of Assets and Liabilities
As per Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities

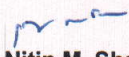
(₹ in lacs)

Particulars		Unaudited	Audited
		As at 30/09/2012	As at 31/03/2012
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	4,411.05	4,411.05
	(b) Reserves and surplus	11,106.30	9,401.47
	Sub-total -Shareholders funds	15,517.35	13,812.52
	2 Non-current liabilities		
	(a) Long-term borrowings	10.32	-
	(b) Deferred tax liabilities (net)	22.36	25.66
	(c) Other long term liability	2.00	2.00
	Sub-total -Non-current liabilities	34.68	27.66
	3 Current liabilities		
	(a) Short-term borrowings	10,950.80	18,027.17
	(b) Trade payables	5,922.21	1,351.21
	(c) Other current liabilities	383.90	558.45
	(d) Short-term provisions	164.17	1,042.76
	Sub-total -Current liabilities	17,421.08	20,979.59
	TOTAL- EQUITY AND LIABILITIES	32,973.11	34,819.77
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets (including CWIP)	1,315.71	1,336.21
	(b) Non-current investments	8,598.87	8,433.22
	(c) Long-term loans and advances	561.44	329.37
	Sub-total -Non-current assets	10,476.02	10,098.80
	2 Current assets		
	(a) Inventories	9,036.76	14,542.42
	(b) Trade receivables	11,204.73	4,640.35
	(c) Cash and cash equivalents	1,388.65	1,514.09
	(d) Short-term loans and advances	708.91	3,915.79
	(e) Other current assets	158.04	108.32
	Sub-total -Current assets	22,497.09	24,720.97
	TOTAL - ASSETS	32,973.11	34,819.77



Mumbai
30/10/2012

For and on behalf of the Board


Nitin M. Shah
Chairman and Managing Director

