



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Registered Office: 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai – 400 076. India.



UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in lacs)

Stand Alone Results					Consolidated Results		
Audited Year ended	Un-audited Quarter ended	Un-audited Quarter ended	Financial Results		Un-audited Quarter ended	Un-audited Quarter ended	Audited Year ended
March 31, 2008	June 30, 2007	June 30, 2008			June 30, 2008	June 30, 2007	March 31, 2008
				Income			
3,626.94	778.36	1,084.42	1	Income from Sales	5,714.17	2,729.99	13,242.17
241.65	28.34	29.62	2	Other Income	65.75	33.06	305.63
3,868.59	806.70	1,114.04	3	Total Income	5,779.92	2,763.05	13,547.80
			4	Expenditure			
-	-	(2.48)	a	(Increase)/Decrease in Stock	(738.77)	(16.63)	(215.14)
1,666.38	443.64	656.83	b	Consumption of Raw Materials	2,285.68	654.96	2,182.27
119.97	-	-	c	Purchase of Traded Goods	1,920.13	1,300.75	6,994.80
225.21	43.47	38.95	d	Employee Cost	135.15	92.18	507.65
68.87	14.67	12.58	e	Depreciation / Amortisation	93.10	32.54	141.95
593.66	108.73	99.61	f	Operating / Other Expenditure	915.83	230.13	1,228.14
2,674.09	610.51	805.49	h	Total Expenditure	4,611.12	2,293.93	10,839.67
44.79	4.03	26.34	5	Interest & Financial Charges	142.92	15.17	80.96
-	-	-	6	Exceptional Items	-	-	-
1,149.71	192.16	282.21	7	Net Profit Before Tax	1,025.88	453.95	2,627.17
215.11	45.87	26.43	8	Provision for Taxes - Tax Expenses	186.95	137.11	682.99
				(Income Tax, Wealth Tax, Fringe Benefit Tax & Deferred Tax)			
2.10	-	-		Minority Interest/Prior Period Adjustments	-	0.04	3.46
932.50	146.29	255.78	9	Net Profit After Tax	838.93	316.80	1,940.72
-	-	-	10	Extraordinary Items	-	-	77.52
932.50	146.29	255.78	11	Net Profit After Tax	838.93	316.80	2,018.24
1,260.31	1,260.31	1,260.31	12	Paid up Equity Share Capital (Face Value Rs. 10 each)	1,260.31	1,260.31	1,260.31
8,015.65	-	-	13	Reserves excluding Revaluation Reserves (as per Balance Sheet)	-	-	10,245.84
7.73	1.40	2.03		Earning Per Share (Rs.) -- Basic & Diluted/ For the period	6.66	2.51	16.72
				Aggregate of Public Shareholding :			
3,853,591	3,853,591	3,853,591		No. Of Shares (Face Value of Rs. 10 Each)	3,853,591	3,853,591	3,853,591
30.58%	30.58%	30.58%		Percentage of Share Holding	30.58%	30.58%	30.58%

	Particulars	Quarter ended June 30, 2008
1	Segment Revenue	
	a International	2,446.95
	b Domestic	3,267.22
	Total	5,714.17
	Less: inter Segment Revenue	-
	Net Sales/Income From Operations	5,714.17
2	Segment Results (Profit) (+)/(Loss) (-) before tax and interest from each segment	
	(a) International	401.07
	(b) Domestic	767.73
	Total	1,168.80
	Less : (i) Interest	142.92
	(ii) Other Un-allocable Expenditure net Off	-
	(iii) Un-allocable income	-
	Total Profit Before Tax	1,025.88
3	Capital Employed- (Gross) (Segment assets-Segment Liabilities)	
	(a) International	6,722.01
	(b) Domestic	11,904.70
	Total	18,626.71

Notes:

- The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 28, 2008.
- Out of the funds of the IPO, the Company has utilized Rs.4,433.48 lacs till June 30, 2008. The balance funds will be utilized as per the proposed schedule of deployment of funds mentioned in the chapter "objects of the issue". The unutilized funds as at June 30, 2008 have been temporarily deployed in short term investments.
- The Consolidated Financial Results include un-audited results of its wholly owned subsidiaries viz. Alert Fire Protection Systems Private Limited, Eurotech Cylinders Private Limited, Logicon Building Systems Private Limited, Nitin Cylinders Limited, Nitin Ventures FZE (incorporated in UAE) and an associate company viz. New Age Company LLC (incorporated in UAE).
- The Company received 5 requests/grievances from the shareholders during the quarter ended June 30, 2008 and all the requests/grievances have been resolved. No complaints/grievances were pending at the beginning of the quarter.
- For the purpose of Consolidated Results, the Company has identified, in accordance with the Accounting Standard-17 "Segment Reporting" as notified by the Companies (Accounting Standards) Rules, 2006, two primary reporting segments on geographical basis, namely International and Domestic Segments.
- In the previous year, the Company operated in a single reportable segment, hence the previous quarter's/year's figures are not reflected.
- Previous quarter's/year's figures are regrouped, re-arranged wherever considered necessary.

For and on Behalf of the Board