

**PART - 1**

Particulars		(₹ in lacs, except per share data)			
		Unaudited			Audited
		Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	
1	<b>Income from operations</b>				
	a) Net sales /income from operations				
	b) Other operating income	10,012.49	3,294.70	2,932.55	16,346.56
	<b>Total Income from operations (net)</b>				
2	<b>Expenses</b>	10,012.49	3,294.70	2,932.55	16,346.56
	a) Cost of materials consumed				
	b) Purchase of stock-in-trade	8,806.45	1,562.41	1,705.45	10,689.09
	c) Changes in inventories of finished goods and stock -in-trade	413.73	237.03	396.73	1,407.35
	d) Employee benefits expense	(571.64)	(126.20)	-	(126.20)
	e) Depreciation and amortisation expense	153.79	242.99	131.74	667.57
	f) Other expenses	24.76	75.94	8.27	99.75
	<b>Total Expenses</b>	204.13	677.67	181.32	1,465.22
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	9,031.22	2,669.84	2,423.51	14,202.78
4	Other income	981.27	624.86	509.04	2,143.78
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	453.80	143.07	27.56	188.88
6	Finance costs	1,435.07	767.93	536.60	2,332.66
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	426.37	552.79	138.26	1,074.07
8	Exceptional items	1,008.70	215.14	398.34	1,258.59
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	-	-	-	-
10	Tax expense	1,008.70	215.14	398.34	1,258.59
11	<b>Net profit from ordinary activities after tax (9 - 10)</b>	200.52	41.36	64.52	253.05
12	Extraordinary items	808.18	173.78	333.82	1,005.54
13	<b>Net Profit for the period/year (11 + 12)</b>	-	-	-	-
14	Paid-up Equity Share Capital (face value of ₹ 2/- each)	808.18	173.78	333.82	1,005.54
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	4,411.05	4,411.05	4,411.05	4,411.05
16 (i)	<b>Earning per Share (before extraordinary items - not annualised) (in ₹)</b>				9,330.91
	(a) Basic				
	(b) Diluted	0.37	0.08	0.15	0.46
(ii)	<b>Earning per Share (after extraordinary items - not annualised) (in ₹)</b>	0.37	0.08	0.15	0.46
	(a) Basic	0.37	0.08	0.15	0.46
	(b) Diluted	0.37	0.08	0.15	0.46

**PART - 2 Select information for the quarter ended 30.06.2012**

A Particulars of shareholding					
1	<b>Public shareholding</b>				
	- Number of shares	63,171,822	63,334,665	18,735,826	63,334,665
	- Percentage of shareholding	28.64%	28.72%	29.73%	28.72%
2	<b>Promoter and promoter group shareholding</b>				
a)	<b>Pledged /encumbered</b>				
	- Number of shares	60,670,000	67,320,000	11,520,000	67,320,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.55%	42.82%	26.02%	42.82%
	- Percentage of shares (as a % of total share capital of the Company)	27.51%	30.52%	18.28%	30.52%
b)	<b>Non -encumbered</b>				
	- Number of shares	96,710,872	89,898,029	32,759,879	89,898,029
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	61.45%	57.18%	73.98%	57.18%
	- Percentage of shares (as a % of total share capital of the Company)	43.85%	40.76%	51.99%	40.76%
B	<b>Investor complaints for the quarter ended 30.06.2012</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

**Notes to standalone results:**

- The auditor's of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/06/2012 in compliance with Clause 41 of the Listing Agreement, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11/08/2012.
- Pursuant to scheme of amalgamation under sections 391-394 of the Companies Act, 1956, and operative from 01/04/2010 (Appointed date under the Scheme), sanctioned by the Honourable High Court of Bombay vide order dated 13/01/2012, two wholly owned subsidiaries of the Company stood transferred and vested with the Company from the appointed date as going concerns. Results reported for the quarter ended 30/06/2011 did not include the effect of amalgamation, as the scheme became effective from the last quarter of the previous year. Hence, the the figures of the current quarter are not comparable with those of the previous quarters presented to that extent.
- The shares pledged by the promoters of the Company as reflected in part-2 2(a) above, are to banks for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.
- The figures for the quarter ended 31.03.2012 are the balancing figures between the audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of the relevant financial year.
- Figures for the previous quarter are re-classified /re-arranged/regrouped, wherever necessary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- Managements reply to the qualifications:
  - The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.
  - Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract lending decision, no provision is made in the books of account for this claim.

