



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Corporate Office

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Statement of Standalone Unaudited Results for the quarter and half year ended 30/09/2012

STANDALONE RESULTS

PART - 1 (₹ in lacs, except per share data)

Particulars	Unaudited			Unaudited		Audited
	Quarter Ended			Half year ended		Year Ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
1 Income from operations						
a) Net sales /income from operations	11,154.73	10,012.49	2,646.90	21,167.22	5,579.45	16,346.56
b) Other operating income	2.25	-	-	2.25	-	-
Total Income from operations (net)	11,156.98	10,012.49	2,646.90	21,169.47	5,579.45	16,346.56
2 Expenses						
a) Cost of materials consumed	8,814.43	8,648.54	1,907.79	17,462.97	3,613.24	10,689.09
b) Purchase of stock-in-trade	-	-	773.59	-	1,170.32	1,407.35
c) Changes in inventories of stock -in-trade	-	-	(773.59)	-	(773.59)	(126.20)
d) Employee benefits expense	150.74	153.79	153.73	304.53	285.47	667.57
e) Depreciation and amortisation expense	26.90	24.76	7.20	51.66	15.47	99.75
f) Other expenses	253.11	204.13	246.29	457.24	427.61	1,465.22
Total Expenses	9,245.18	9,031.22	2,315.01	18,276.40	4,738.52	14,202.78
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,911.80	981.27	331.89	2,893.07	840.93	2,143.78
4 Other income	(413.69)	453.80	92.32	40.11	119.88	188.88
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,498.11	1,435.07	424.21	2,933.18	960.81	2,332.66
6 Finance costs	371.20	426.37	120.45	797.57	258.71	1,074.07
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,126.91	1,008.70	303.76	2,135.61	702.10	1,258.59
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 + 8)	1,126.91	1,008.70	303.76	2,135.61	702.10	1,258.59
10 Tax expense (net of MAT credit)	226.18	200.52	78.95	426.70	143.47	253.05
11 Net profit from ordinary activities after tax (9 - 10)	900.73	808.18	224.81	1,708.91	558.63	1,005.54
12 Extraordinary items	-	-	-	-	-	-
13 Net profit for the period/year (11 + 12)	900.73	808.18	224.81	1,708.91	558.63	1,005.54
14 Paid-up Equity Share Capital (face value of ₹2/- each)	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05
15 Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	9,330.91
16 Earnings per share (before extraordinary items - not annualised) (in ₹)						
(i)						
(a) Basic	0.41	0.37	0.10	0.77	0.25	0.46
(b) Diluted	0.41	0.37	0.10	0.77	0.25	0.46
(ii) Earnings per share (after extraordinary items - not annualised) (in ₹)						
(a) Basic	0.41	0.37	0.10	0.77	0.25	0.46
(b) Diluted	0.41	0.37	0.10	0.77	0.25	0.46

PART: 2 Select information for the quarter and year ended 30/09/2012

Particulars	Quarter Ended			Half year ended		Year ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A Particulars of shareholding						
1 Public shareholding						
- Number of shares	63,071,822	63,171,822	65,573,119	63,071,822	65,573,119	63,334,665
- Percentage of shareholding	28.60%	28.64%	29.73%	28.60%	29.73%	28.72%
2 Promoter and promoter group shareholding						
a) Pledged /encumbered (for credit facilities availed by subsidiaries/step down)						
- Number of shares	60,670,000	60,670,000	40,320,000	60,670,000	40,320,000	67,320,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.53%	38.55%	26.02%	38.53%	26.02%	42.82%
- Percentage of shares (as a % of total share capital of the company)	27.51%	27.51%	18.28%	27.51%	18.28%	30.52%
b) Non -encumbered						
- Number of shares	96,810,872	96,710,872	114,659,575	96,810,872	114,659,575	89,898,029
- Percentage of shares (as a % of total shareholding of promoter and promoters group)	61.47%	61.45%	73.98%	61.47%	73.98%	57.18%
- Percentage of shares (as a % of total share capital of the company)	43.89%	43.85%	51.99%	43.89%	51.99%	40.76%

B Investor complaints for the quarter ended 30/09/2012	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes:

- The auditor's of the Company have carried out a Limited Review of the Standalone Financial Results for the quarter ended 30/09/2012 in compliance with Clause 41 of the Listing Agreement, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30/10/2012.
- Results reported for the period ended 30/09/2011 did not include the effect of amalgamation as approved by the Honourable High Court of Bombay vide order dated 13/01/2012, as the scheme became effective from the last quarter of the previous year. Hence, the figures of the current period's are not comparable with those of the previous period presented to that extent.
- Exchange gain/(loss) (net) are accounted in other income.
- The Company operates only in one primary segment.
- Figures for the previous quarter are re-classified /re-arranged/regrouped, wherever necessary as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- Management reply to the qualification:
 - The Company is under the process of implementing an ERP system and accordingly will ensure compliance with Accounting Standard-7.
 - Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

For and on behalf of Board

Mumbai
30/10/2012

Nitin M. Shah
Chairman & Managing Director



"Building a Fire Free World"

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities (₹ in lacs)

Particulars	Unaudited	Audited
	As at 30/09/2012	As at 31/03/2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,411.05	4,411.05
(b) Reserves and surplus	11,106.30	9,401.47
Sub-total -Shareholders funds	15,517.35	13,812.52
2 Non-current liabilities		
(a) Long-term borrowings	10.32	-
(b) Deferred tax liabilities (net)	22.36	25.66
(c) Other long term liability	2.00	2.00
Sub-total -Non-current liabilities	34.68	27.66
3 Current liabilities		
(a) Short-term borrowings	10,950.80	18,027.17
(b) Trade payables	5,922.21	1,351.21
(c) Other current liabilities	383.90	558.45
(d) Short-term provisions	164.17	1,042.76
Sub-total -Current liabilities	17,421.08	20,979.59
TOTAL - EQUITY AND LIABILITIES	32,973.11	34,819.77
B ASSETS		
1 Non-current assets		
(a) Fixed assets (including CWIP)	1,315.71	1,336.21
(b) Non-current investments	8,598.87	8,433.22
(c) Long-term loans and advances	561.44	329.37
Sub-total -Non-current assets	10,476.02	10,098.80
2 Current assets		
(a) Inventories	9,036.76	14,542.42
(b) Trade receivables	11,204.73	4,640.35
(c) Cash and cash equivalents	1,388.65	1,514.09
(d) Short-term loans and advances	708.91	3,915.79
(e) Other current assets	158.04	108.32
Sub-total -Current assets	22,497.09	24,720.97
TOTAL - ASSETS	32,973.11	34,819.77