



NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani, Powai, Mumbai - 400 076, INDIA.

नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड
१०१, डेल्टा, प्रौद्योगिकी स्ट्रीट, हिरानंदानी, पवई, मुंबई ४०००७६.
CIN No. : L29193MH1995PLC092323

Website : www.nitinfire.com ; Email: nitinfire@vsnl.com

Unaudited Financial Results for the quarter ended 30.06.2015



PART - 1

(₹ in lacs, except per share data)

Consolidated				Particulars	Standalone			
Unaudited		Audited			Unaudited		Audited	
Quarter Ended		Year Ended			Quarter Ended		Year Ended	
30.06.2015	31.03.2015	30.06.2014	31.03.2015		30.06.2015	31.03.2015	30.06.2014	31.03.2015
33,789.79	23,384.85	28,501.28	114,033.71	1	Income from operations			
-	5.28	-	622.40		a) Net sales /income from operations	13,420.97	11,206.51	12,003.35
33,789.79	23,390.14	28,501.28	114,656.11		b) Other operating income	-	5.28	-
18,554.65	18,956.27	14,399.86	69,422.31	2	Total Income from operations (net)	13,420.97	11,211.79	12,003.35
5,574.15	(151.60)	9,592.76	25,081.41		Expenses			
2,025.70	652.75	135.61	(831.54)		a) Cost of materials consumed	7,136.14	6,304.79	2,336.11
993.32	551.64	647.84	3,125.34		b) Purchase of stock-in-trade	4,532.43	4,840.15	8,660.71
747.05	489.57	347.41	1,444.54		c) Changes in inventories of finished goods and stock -in-trade	(168.32)	(1,366.68)	(360.19)
2,834.42	1,243.24	916.52	6,308.50		d) Employee benefits expense	210.38	155.90	186.84
3,060.50	1,648.26	2,461.28	10,105.55	3	e) Depreciation and amortisation expense (Refer Note 1)	94.06	69.08	69.80
175.84	278.16	247.83	1,130.61	4	f) Other expenses	435.01	496.30	336.87
3,236.34	1,926.42	2,709.11	11,236.16	5	Total Expenses	12,239.70	10,499.54	11,230.14
1,016.78	1,231.59	734.32	4,136.60	6	Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,181.27	712.25	773.21
2,219.56	694.83	1,974.79	7,099.56	7	Other income	165.62	728.91	238.24
-	-	-	-	8	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,346.89	1,441.16	1,011.45
2,219.56	694.83	1,974.79	7,099.56	9	Finance costs	871.66	1,210.06	596.11
142.47	12.12	95.23	388.10	10	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	475.23	231.10	415.34
2,077.09	682.71	1,879.56	6,711.46	11	Exceptional items	-	-	-
-	-	-	-	12	Profit from ordinary activities before tax (7 + 8)	475.23	231.10	415.34
2,077.09	682.71	1,879.56	6,711.46	13	Tax expense	136.50	(32.30)	82.31
5,845.39	5,845.39	4,384.12	5,845.39	14	Net profit from ordinary activities after tax (9 - 10)	338.73	263.40	333.03
-	-	-	37,842.21	15	Extraordinary items	-	-	-
0.71	0.23	0.64	2.30	16	Net profit (11 + 12)	338.73	263.40	333.03
0.71	0.23	0.64	2.30	(i)	Paid-up Equity Share Capital (face value of ₹ 2/- each)	5,845.39	5,845.39	4,384.12
0.71	0.23	0.64	2.30	(ii)	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year	-	-	10,226.80
0.71	0.23	0.64	2.30		Earning per Share (before extraordinary items - not annualised) (in ₹)			
					(a) Basic	0.12	0.09	0.11
					(b) Diluted	0.12	0.09	0.11
					(a) Basic	0.12	0.09	0.11
					(b) Diluted	0.12	0.09	0.11

PART - 2 Select information for the quarter ended 30.06.2015

PART - 2 Select information for the quarter ended 30.06.2015							
A				Particulars of shareholding			
82,167,127	82,167,127	61,710,239	82,167,127	1	Public shareholding		
28.11%	28.11%	28.15%	28.11%		- Number of shares	82,167,127	82,167,127
					- Percentage of shareholding	28.11%	28.11%
80,683,160	54,683,160	30,712,372	54,683,160	2	Promoter and promoter group shareholding		
38.40%	26.03%	19.50%	26.03%	a)	Pledged /encumbered		
27.61%	18.71%	14.01%	18.71%		- Number of shares (Refer Note 2)	80,683,160	54,683,160
129,419,335	155,419,335	126,783,500	155,419,335		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.40%	26.03%
61.60%	73.97%	80.50%	73.97%		- Percentage of shares (as a % of total share capital of the Company)	27.61%	18.71%
44.28%	53.18%	57.84%	53.18%	b)	Non -encumbered		
					- Number of shares	129,419,335	155,419,335
					- Percentage of shares (as a % of total shareholding of promoter and promoters group)	61.60%	73.97%
					- Percentage of shares (as a % of total share capital of the Company)	44.28%	53.18%

Segment Information: (Secondary)

(₹ in lacs)

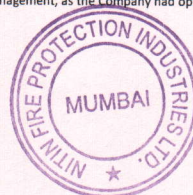
B Investor complaints for the quarter ended 30.06.2015	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

	Consolidated			
	Unaudited		Audited	
	Quarter ended		Year ended	
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
Segment Sales				
India	7,900.58	11,894.58	3,441.59	16,699.81
Rest of the World	25,889.21	11,490.27	25,059.69	97,333.90
Segment Assets				
India	34,263.11	22,762.69	30,464.79	22,762.69
Rest of the World	63,725.72	62,480.43	60,749.26	62,480.43
Unallocable	26,143.55	16,709.34	13,699.05	16,709.34

Notes to the financial results:

- The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the F.Y.2015-16.
- The shares pledged by the promoters of the Company as reflected in part-2 (a) above, are to banks for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.
- The figures for the quarter ended 31.03.2015 as reported in the above financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year which were subject to limited review by the statutory auditors.
- Managements replies to the qualifications: Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest from an erstwhile subsidiary). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.
- Managements replies to the qualifications: Relating to exposure in Worthington Nitin Cylinders Private Limited (WNCPL) aggregating to ₹ 4,578.44 lacs as at 30.06.2015, where the net worth of WNCPL has been substantially eroded. The Management has carried out the valuation of fixed assets of WNCPL from an independent valuer as on 31.03.2015 to substantiate the recoverability of the investment.
- Previous quarter's/year's figures are regrouped/restated wherever considered necessary.
- The auditor's of the Company have carried out a Limited Review of the Standalone and Consolidated Financial Results for the quarter ended 30.06.2015 in compliance with Clause 41 of the Listing Agreement. These financial results for the quarter ended 30.06.2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.08.2015.
- The figures for the quarters ended 30.06.2014 and 31.03.2015 as reported in the Consolidated Financial Results are certified by the Management, as the Company had opted to publish Standalone Financial Results during the previous financial year.
- The Company operates only in one primary segment.

Mumbai
14.08.2015



For and on behalf of the Board

Kailash H. Vaidyanathan
Kailash H. Vaidyanathan
Director (DIN: 00077323)