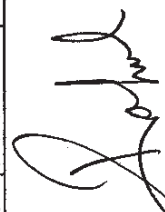

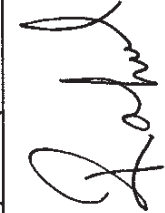


**DISCLOSURE BY THE PROMOTERS TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE/ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

NAME OF TARGET COMPANY (TC)	: NITIN FIRE PROTECTION INDUSTRIES LIMITED
NAME OF THE STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED	: 1) BOMBAY STOCK EXCHANGE LTD 2) NATIONAL STOCK EXCHANGE OF INDIA LTD
DATE OF REPORTING	: 23RD FEBRUARY, 2015
NAME OF THE PROMOTER OR PAC ON WHOSE SHARES ENCUMBRANCE HAS BEEN CREATED / INVOKED / RELEASED	: 1) MR. NITIN M. SHAH 2) MR. RAHUL N. SHAH 3) MR. NITIN M. SHAH 4) MR. RAHUL N. SHAH - KARTA

**DETAILS OF THE CREATION/ INVOCATION/ RELEASE OF ENCUMBRANCE :**

NAME OF THE PROMOTER OR PACS WITH HIM	PROMOTER HOLDING IN TARGET COMPANY (1)		PROMOTER HOLDING ALREADY ENCUMBERED (2)		DETAILS OF EVENTS PERTAINING TO ENCUMBRANCE (3)				POST EVENT HOLDING (ENCUMBERED SHARES (CREATION [(2)+(3)]))				
	NO. OF SHARES	% OF TOTAL SHARE CAPITAL	% W.R.T. DILUTED SHARE CAPITAL	NO. OF SHARES	% OF TOTAL SHARE CAPITAL	TYPE OF EVENT (CREATION / INVOCATION / RELEASE)	DATE OF CREATION/ INVOCATION / RELEASE OF ENCUMBRANCE	TYPE OF ENCUMBRANCE	NO. OF SHARES	% OF TOTAL SHARE CAPITAL	NAME OF THE ENTITY IN WHOSE FAVOR SHARES ENCUMBERED	NUMBER OF SHARES	% OF TOTAL SHARE CAPITAL
Rahul N. Shah - Karta	9169771	4.18	4.18	5500000	0.25	Creation	14.06.2014	PLEDGED	1992372	0.91	IDBI Bank	2542372	1.16
Rahul N. Shah - Karta	9169771	4.18	4.18	2542372	1.16	Creation	16.06.2014	PLEDGED	100000	0.05	IDBI Bank	2642372	1.21
Rahul N. Shah - Karta	9169771	4.18	4.18	2642372	1.21	Creation	29.10.2014	PLEDGED	5250000	2.40	IFCI	7892372	3.60
Rahul N. Shah - Karta	9169771	4.18	4.18	7892372	3.60	Creation	10.11.2014	PLEDGED	1100000	0.50	IFCI	8992372	4.10
Nitin Mansukhlal Shah	16895732	7.71	7.71	0	0	Creation	30.10.2014	PLEDGED	3950000	1.80	IFCI	3950000	1.80
Rahul N. Shah - Karta	12226361	4.18	4.18	8992372	4.10	Creation	17.11.2014	PLEDGED	880790	1.03	IDBI Bank	9873162	4.18
Rahul N. Shah - Karta	12226361	4.18	4.18	9873162	4.10	Creation	17.11.2014	PLEDGED	2116666	1.03	IFCI	11989828	4.10
Nitin Mansukhlal Shah	42156436	14.42	14.42	14000000	6.39	Creation	17.11.2014	PLEDGED	4666667	1.60	AXIS Bank	18666667	6.39
Rahul N. Shah	18808000	6.44	6.44	14070000	6.42	Creation	17.11.2014	PLEDGED	4690000	1.60	IDBI Bank	18760000	6.42

Rahul N. Shah

Nitin M. Shah

Rahul N. Shah - Karta

Signature  
Name of Promoters  
Mumbai, 23rd February, 2015