

# NITIN FIRE PROTECTION INDUSTRIES LIMITED

## Annexure - III

### FORM NO. MGT 9

#### EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014 and amendment thereof.

#### I. I. REGISTRATION & OTHER DETAILS:

1	CIN	L29193MH1995PLC092323
2	Registration Date	04/09/1995
3	Name of the Company	NITIN FIRE PROTECTION INDUSTRIES LIMITED
4	Category/Sub-category of the Company	Company limited by shares
5	Address of the Registered office & contact details	801 & 802, C-wing, Neelkanth Business Park, Kirol Road, Vidhyavihar (W), Mumbai - 400086, Maharashtra, India. Website : <a href="http://www.nitinfire.com">www.nitinfire.com</a> ; E-mail: <a href="mailto:nitinfire@vsnl.com">nitinfire@vsnl.com</a>  <b>Change of Registered Office w.e.f. May 30, 2018:</b> 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400076, Maharashtra, India. Website: <a href="http://www.nitinfire.com">www.nitinfire.com</a> ; E-mail: <a href="mailto:nitinfire@vsnl.com">nitinfire@vsnl.com</a>
6	Whether listed Company	YES, LISTED ON THE BSE LIMITED (Scrip Code: 532854) and NATIONAL STOCK EXCHANGE OF INDIA LIMITED (Symbol: NITINFIRE)
7	Name, Address & contact details of the Registrar & Share Transfer Agent, if any.	Bigshare Services Private Limited 1st Floor, Bharat TIN Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059, Maharashtra. Tel.: 022 62638200; Fax: 022 62638299. Email - investor@bigshareonline.com; rajeshm@bigshareonline.com

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the Company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Fire Fighting, Fire Protection, Detection equipments & Fire Fighting project-Trading/contracting/Cylinders.	28193	100

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No.	Name of the Company	CIN / GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
1	Eurotech Cylinders Pvt. Ltd.	U28121MH2005PTC152345	Domestic Subsidiary	100	2(87)
2	Worthington Nitin Cylinders Pvt. Ltd.	U27109MH2006PTC164954	Associate	40	2(6)
3	Nitin Ventures FZE	Foreign Company	Foreign Subsidiary	100	2(87)
4	Nitin Global Pte. Limited	Foreign Company	Foreign Subsidiary	100	2(87)
5	New Age LLC, U.A.E.	Foreign Company	Step Down Foreign Subsidiary	Subsidiary of Nitin Ventures FZE	2(87)
6	Firetec Systems Limited, U.K.	Foreign Company	Step Down Foreign Subsidiary	Subsidiary of Nitin Ventures FZE	2(87)
7*	Oil Block(RJ-ONN-2004/1*	Un-incorporated Joint Venture	Un-incorporated Joint Venture	11.11	2(87)
8	Nitin Fire Protection Middle East FZE, U.A.E.	Foreign Company	Foreign Subsidiary	100	2(87)

\* Oil Block(RJ-ONN-2004/1 was an un-incorporated joint venture. As per the order of the High Court of Delhi, on September 5, 2017, the company has become the defaulting party and shall be deemed to have surrendered the participating interest in the Joint venture. The Company has no joint venture as on March 31, 2018.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1st April, 2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	202502557	-	202502557	69.29	173713917	-	173713917	59.44	(9.85)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	<b>202502557</b>	<b>-</b>	<b>202502557</b>	<b>69.29</b>	<b>173713917</b>	<b>-</b>	<b>173713917</b>	<b>59.44</b>	<b>(9.85)</b>
<b>(2) Foreign</b>									
a) NRIs									
Individuals	-	-	-	-	-	-	-	-	-
b) Others									
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total shareholding of Promoters A = (A)(1) + (A)(2)</b>	<b>202502557</b>	<b>-</b>	<b>202502557</b>	<b>69.29</b>	<b>173713917</b>	<b>-</b>	<b>173713917</b>	<b>59.44</b>	<b>(9.85)</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	7609834	-	7609834	2.60	7336675	-	7336675	2.51	(0.09)
c) Central Govt (IEPF)	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	13445878	-	13445878	4.60	6096333	-	6096333	2.09	(2.51)

Category of Shareholders	No. of Shares held at the beginning of the year [As on 1st April, 2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Others (Foreign Portfolio Investors)	10222958	-	10222958	3.50	6043921	-	6043921	2.07	(1.43)
<b>Sub-total (B)(1):-</b>	<b>31278670</b>	<b>-</b>	<b>31278670</b>	<b>10.70</b>	<b>19476929</b>	<b>-</b>	<b>19476929</b>	<b>6.66</b>	<b>(4.04)</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	13919189	-	13919189	4.76	19028588	-	19028588	6.51	1.75
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital up to 1 lakh	30693271	2061	30695332	10.51	58556880	2039	58558919	20.04	9.53
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	9542375	-	9542375	3.26	15496699	-	15496699	5.30	2.04
c) Others (Specify)									
i) Employees	15797	-	15797	0.01	16157	-	16157	0.01	-
ii) Director(s)	19902	-	19902	0.01	19902	-	19902	0.01	-
iii) Clearing Members	1013855	-	1013855	0.35	1132116	-	1132116	0.39	0.04
iv) Non Resident Indians	411140	-	411140	0.14	125545	-	125545	0.04	(0.10)
v) Non Resident Indians (REPAT)	2595135	-	2595135	0.89	4099983	-	4099983	1.40	0.51
vi) Non Resident Indians (NON REPAT)	247904	-	247904	0.08	562538	-	562538	0.19	0.11
vii) BC - NBFC	27766	-	27766	0.01	31266	-	31266	0.01	-
viii) IEPF	-	-	-	-	7063	0	7063	0.00	0.00
<b>Sub-total (B)(2):-</b>	<b>58486334</b>	<b>2061</b>	<b>58488395</b>	<b>20.01</b>	<b>99076737</b>	<b>2039</b>	<b>99078776</b>	<b>33.90</b>	<b>13.89</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>89765004</b>	<b>2061</b>	<b>89767065</b>	<b>30.71</b>	<b>118553666</b>	<b>2039</b>	<b>118555705</b>	<b>40.56</b>	<b>9.85</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>292267561</b>	<b>2061</b>	<b>292269622</b>	<b>100.00</b>	<b>292267583</b>	<b>2039</b>	<b>292269622</b>	<b>100.00</b>	<b>0</b>

Note: The difference in closing and opening balance in the NRI category arisen due to update by RTA as required by depositories.

ii) Shareholding of Promoters:

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year 1st April, 2017			Shareholding at the end of the year 31st March, 2018			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Saroj N. Shah	61963633	21.20	-	61963633	21.20	-	-
2	Nitin Mansukhlal Shah	54326835	18.59	12.16	40040171	13.70	6.22	(4.89)
3	Kunal Nitin Shah Alis Sanghvi	30673000	10.49	-	30673000	10.49	-	-
4	Rahul Nitin Shah	18831333	6.44	6.42	18831333	6.44	6.42	-
5	Nitin Mansukhlal Shah Karta	15462000	5.29	0.71	8761197	3.00	-	(2.29)
6	Reshma Nitin Shah	12553333	4.30	-	12553333	4.30	-	-
7	Rahul Nitin Sanghavi Karta	8692423	2.97	2.97	891250	0.30	0.08	(2.67)
	<b>Total</b>	<b>202502557</b>	<b>69.28</b>	<b>23.84</b>	<b>173713917</b>	<b>59.44</b>	<b>12.72</b>	<b>(9.84)</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (1/4/2017 to 31/3/2018)	
		No. of Shares at the beginning 1/4/2017	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	SAROJ NITIN SHAH	61963633	21.20		No Change		61963633	21.20
2	NITIN MANSUKHLAL SHAH	54326835	18.587	28.04.2017	3080002	Release of pledge		
				19.05.2017	(261200)	Invocation of shares pledged as guarantee		
				02.06.2017	(1114540)			
				09.06.2017	(905133)			
				16.06.2017	(726800)			
				23.06.2017	(537300)			
				28.07.2017	(821693)			
				04.08.2017	(500000)			
				11.08.2017	(506656)			
				18.08.2017	(2123115)			
				25.08.2017	(1109288)			
				01.09.2017	(4012155)			
				20.10.2017	(450000)			
				10.11.2017	(569735)			
				08.12.2017	(665866)			
				29.12.2017	(552800)			
				02.02.2018	(625206)			
				09.02.2018	(12695)			
				09.03.2018	(142950)			
				16.03.2018	(719869)			
				23.03.2018	(994945)			
				30.03.2018	(14720)		40040171	13.70
3	KUNAL NITIN SHAH ALIS SANGHVI	30673000	10.49		No Change		30673000	10.49
4	RAHUL NITIN SHAH	18831333	6.44		No Change		18831333	6.44
5	NITIN MANSUKHLAL SHAH KARTA	15462000	5.29	14.07.2017	2687677	Invocation of shares	8761197	3.00
				28.07.2017	4013126			
6	RESHMA NITIN SHAH	12553333	4.30		No Change		12553333	4.30
7	RAHUL NITIN SANGHAVI KARTA	8692423	2.974	19.05.2017	(1050000)	Invocation of shares pledged as guarantee		
				09.06.2017	(139486)			
				16.06.2017	(879500)			
				23.06.2017	(347889)			
				30.06.2017	(150000)			
				14.07.2017	(1939392)			
				21.07.2017	(1000000)			
				28.07.2017	(71377)			
				28.07.2017	(2104854)			
				23.03.2018	(118675)		891250	0.30

iv) Shareholding Pattern of top ten Shareholders as on March 31, 2018: (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name*	Shareholding at the beginning of the year (April 1, 2017)		Date	Reason	Purchase of shares/Decrease in shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	GENERAL INSURANCE CORPORATION OF INDIA	71,33,333	2.44	-	-	-	-	71,33,333	2.44
				31.03.2018	At the end of the year	0	0	71,33,333	2.44
2	DILJIT BROKING & INFRA LLP	0	0	-	-	-	-	0	0
				23.03.2018	Purchase	5000000	1.71	5000000	1.71
				31.03.2018	At the end of the year	-	-	5000000	1.71
3	ANTARA INDIA EVERGREEN FUND LTD	41,91,374	1.43	-	-	-	-	41,91,374	1.43
				31.03.2018	At the end of the year	-	-	41,91,374	1.43
4	EMERGING INDIA FOCUS FUNDS	50,02,227	1.71	-	-	-	-	50,02,227	1.71
				14.04.2017	Sale	-415260		4586967	1.57
				21.04.2017	Sale	-100010		4486957	1.54
				28.04.2017	Sale	-200000		4286957	1.47
				05.05.2017	Sale	-34529		4252428	1.46
				12.05.2017	Sale	-352428		3900000	1.33
				19.05.2017	Sale	-210371		3689629	1.26
				26.05.2017	Sale	-188629		3501000	1.20
				31.03.2018	At the end of the year	-	-	3501000	1.20
5	ORANGE MAURITIUS INVESTMENTS LIMITED	84,15,333	2.88	-	-	-	-	84,15,333	2.88
				30.06.2017	Sale	-250000		8165333	2.79
				07.07.2017	Sale	-610000		7555333	2.59
				14.07.2017	Sale	-410000		7145333	2.44
				21.07.2017	Sale	-800000		6345333	2.17
				28.07.2017	Sale	-1650000		4695333	1.61
				04.08.2017	Sale	-2100000		2595333	0.89
				31.03.2018	At the end of the year	-	-	2595333	0.89
6	KARVY STOCK BROKING LIMITED-CLIENT ACCOUNT-BSE CM	314515	0.11	-	-	-	-	314515	0.11
				07.04.2017	Sale	-14448		300,067	0.10
				14.04.2017	Sale	-17111		282,956	0.10
				21.04.2017	Purchase	5020		287,976	0.10
				28.04.2017	Sale	-1827		286,149	0.10
				05.05.2017	Sale	-4910		281,239	0.10
				12.05.2017	Purchase	14135		295,374	0.10
				19.05.2017	Purchase	27760		323,134	0.11
				26.05.2017	Purchase	1519		324,653	0.11
				02.06.2017	Purchase	23142		347,795	0.12
				09.06.2017	Purchase	26274		374,069	0.13
				16.06.2017	Sale	-691		373,378	0.13
				23.06.2017	Purchase	23617		396,995	0.14

				30.06.2017	Purchase	11378		408,373	0.14
				07.07.2017	Purchase	15856		424,229	0.15
				14.07.2017	Purchase	40678		464,907	0.16
				21.07.2017	Purchase	17156		482,063	0.16
				28.07.2017	Purchase	58307		540,370	0.18
				04.08.2017	Purchase	81228		621,598	0.21
				11.08.2017	Purchase	53443		675,041	0.23
				18.08.2017	Purchase	6716		681,757	0.23
				25.08.2017	Purchase	1566		683,323	0.23
				01.09.2017	Purchase	156066		839,389	0.29
				08.09.2017	Sale	-15372		824,017	0.28
				15.09.2017	Purchase	9503		833,520	0.29
				22.09.2017	Sale	-70195		763,325	0.26
				29.09.2017	Sale	-84773		678,552	0.23
				06.10.2017	Purchase	4581		683,133	0.23
				13.10.2017	Purchase	225933		909,066	0.31
				20.10.2017	Purchase	132573		1,041,639	0.36
				27.10.2017	Purchase	266475		1,308,114	0.45
				31.10.2017	Purchase	48230		1,356,344	0.46
				03.11.2017	Purchase	115813		1,472,157	0.50
				10.11.2017	Sale	-26440		1,445,717	0.49
				17.11.2017	Purchase	76745		1,522,462	0.52
				24.11.2017	Purchase	58885		1,581,347	0.54
				01.12.2017	Purchase	30696		1,612,043	0.55
				08.12.2017	Sale	-307		1,611,736	0.55
				15.12.2017	Sale	-44917		1,566,819	0.54
				22.12.2017	Sale	-34363		1,532,456	0.52
				29.12.2017	Purchase	5178		1,537,634	0.53
				30.12.2017	Sale	-1000		1,536,634	0.53
				05.01.2018	Purchase	71363		1,607,997	0.55
				12.01.2018	Purchase	61593		1,669,590	0.57
				19.01.2018	Purchase	175990		1,845,580	0.63
				26.01.2018	Purchase	10298		1,855,878	0.64
				02.02.2018	Sale	-6222		1,849,656	0.63
				09.02.2018	Purchase	10822		1,860,478	0.64
				16.02.2018	Sale	-15107		1,845,371	0.63
				23.02.2018	Purchase	41802		1,887,173	0.65
				02.03.2018	Sale	-28197		1,858,976	0.64
				09.03.2018	Sale	-1907		1,857,069	0.64
				16.03.2018	Purchase	1005		1,858,074	0.64
				23.03.2018	Purchase	112785		1,970,859	0.67
				30.03.2018	Purchase	105446		2,076,305	0.71
				31.03.2018	At the end of the year	0		2,076,305	0.71
7	ITF MAURITIUS	42,38,035	1.45	-	-	-	-	42,38,035	1.45
				19-01-18	Sale	-390838		3,847,197	1.32
				26-01-18	Sale	-246345		3,600,852	1.23
				02-02-18	Sale	-297000		3,303,852	1.13
				16-02-18	Sale	-321084		2,982,768	1.02
				16-03-18	Sale	-151899		2,830,869	0.97
				23-03-18	Sale	-846871		1,983,998	0.68
				30-03-18	Sale	-200000		1,783,998	0.61
				31-03-18	At the end of the year	0		1,783,998	0.61
8	AMITABH HARIVANSH RAI BACHCHAN	18,00,000	0.62	-	-	-	-	18,00,000	0.62
				07.07.2017	Sale	-258079		1541921	0.53
				31-03-18	At the end of the year	0		1541921	0.53

9	KALASH TEX TRADING PVT LTD	15,55,633	0.53					15,55,633	0.53
				31-03-18	At the end of the year	0		15,55,633	0.53
10	ZIMITH PROPERTIES PVT LTD	1196089	0.41					1196089	0.41
				31-03-18	At the end of the year	0		1196089	0.41
11	VESPERA FUND LIMITED	1,725,000	0.59					1,725,000	0.59
				02-06-17	Sale	-295091		1,429,909	0.49
				09-06-17	Purchase	200000		1,629,909	0.56
				23-06-17	Sale	-1629909		0	0.00
				31-03-18	At the end of the year	0		0	0.00
12	ARUNACHALAM CHANDRASEKAR	1,755,546	0.60	-	-	-	-	1,755,546	0.60
				28-04-17	Sale	-58534		1,697,012	0.58
				05-05-17	Sale	-143480		1,553,532	0.53
				12-05-17	Sale	-88393		1,465,139	0.50
				26-05-17	Sale	-379920		1,085,219	0.37
				02-06-17	Sale	-507178		578,041	0.20
				15-12-17	Purchase	9656		587,697	0.20
				23-02-18	Purchase	90371		678,068	0.23
				31-03-18	At the end of the year	0		678,068	0.23
13	KUNVARJI FINCORP PRIVATE LIMITED	3,080,002	1.05	-	-	-	-	3,080,002	1.05
				28-04-17	Sale	-3080002		0	0
				31-03-18	At the end of the year	0		0	0

\* The shares of the Company are traded on a daily basis and hence the date wise increase/decrease in shareholding is not indicated.

Shareholding given is consolidated based on permanent account number (PAN) of the shareholder.

v) **Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative Shareholding during the year (1/4/2017 to 31/3/2018)	
		No. of Shares at the beginning 1/4/2017	% of total shares of the Company				No. of Shares	% of total shares of the Company
1	Nitin Mansukhlal Shah	54326835	18.587	28.04.2017 19.05.2017 02.06.2017 09.06.2017 16.06.2017 23.06.2017 28.07.2017 04.08.2017 11.08.2017 18.08.2017 25.08.2017 01.09.2017	3080002 (261200) (1114540) (905133) (726800) (537300) (821693) (500000) (506656) (2123115) (1109288) (4012155)	Invocation of shares pledged as guarantee		

				20.10.2017	(450000)		
				10.11.2017	(569735)		
				08.12.2017	(665866)		
				29.12.2017	(552800)		
				02.02.2018	(625206)		
				09.02.2018	(12695)		
				09.03.2018	(142950)		
				16.03.2018	(719869)		
				23.03.2018	(994945)		
				30.03.2018	(14720)		
						40040171	13.70
2*	Kunal Nitin Shah Alis Sanghvi	30673000	10.49	No Change		30673000	10.49
3*	Rahul Nitin Shah	18831333	6.44			18831333	6.44
4	Kailat H. Vaidyanathan	19902	0.01			19902	0.01
5*	S. K. Dheri	0	0			0	0
6*	K. K. Jha	0	0			0	0
7	Atul Mehta	0	0			0	0
8	Hariharan Iyer	0	0			0	0
8	Padmaja Nair	0	0			0	0
9*	Kamlesh Gandhi – CFO	0	0			0	0
10	Sraban Kumar Karan -CS	0	0			0	0

\*Note: Kunal Nitin Shah, Rahul Nitin Shah, S. K. Dheri and K. K. Jha were not directors as on March 31, 2018. Kamlesh Gandhi was not CFO as on March 31, 2018

**V) Indebtedness** -Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,365,283,961			3,365,283,961
ii) Interest due but not paid	10,740,795			10,740,795
iii) Interest accrued but not due	18,029,909			18,029,909
Total (i+ii+iii)	3,394,054,665			3,394,054,665
Change in Indebtedness during the financial year				
* Addition	3,493,068	228,463,774		231,956,842
* Reduction	(1,147,448,079)			(1,147,448,079)
Net Change	(1,143,955,011)	228,463,774		(915,491,237)
Indebtedness at the end of the financial year				
i) Principal Amount	2,183,263,964	215,127,404		2,398,391,368
ii) Interest due but not paid	63,129,721	13,336,370		76,466,091
iii) Interest accrued but not due	3,705,968			3,705,968
<b>Total (i+ii+iii)</b>	<b>2,250,099,653</b>	<b>228,463,774</b>		<b>2,478,563,428</b>

**VI) Remuneration of Directors and Key Managerial Personnel**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager ( )**

Sr. No.	Particulars of Remuneration	Name of Directors		Total
		Rahul N. Shah WTD	Kunal N. Shah WTD	
1	Gross salary	1155000	1540000	2695000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission	0	0	0



- as % of profit
- others, specify...

5 Others, please specify	0	0	0
Total (A)	1155000	1540000	2695000
Ceiling as per the Act (10.00%)		Refer Note below	

**Note: Both Mr. Rahul and Mr. Kunal resigned w.e.f. December 12, 2017. The above payment was made for part of the period till resignation. During the Year/part thereof the Company has made loss, so the remuneration had been paid as per the resolution passed pursuant to the Schedule V of the Companies Act, 2013 and the applicable provisions there under.**

**B. Remuneration to other directors**

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount		Rs.
		Krishnakant Jha (ID)*	Padmaja Nair(ID)	Satish Dheri(ID)*	Atul Mehta(ID)#	Hariharan Iyer(ID)#				
1	Independent Directors									
	Fee for attending board / committee meetings	30000	160000	0	130000	130000				450000
	Commission	0	0	0	0	0				0
	Others, please specify	0	0	0	0	0				0
	<b>Total (1)</b>	30000	160000	0	130000	130000				450000
2	Other Non-Executive Directors						Kailat H. Vaidyanathan	Nitin M. Shah		
	Fee for attending board committee meetings	0	0	0	0	0	0	0	0	0
	Commission	0	0	0	0	0	0	0	0	0
	Others, please specify	0	0	0	0	0	0	0	0	0
	<b>Total (2)</b>	0	0	0	0	0	0	0	0	0
	<b>Total (B)=(1+2)</b>	30000	160000	0	130000	130000	0	0	0	450000
<b>Total Managerial Remuneration ( A + B)</b>										Nil
Overall Ceiling as per the Act										Not applicable as only sitting fees has been paid

**Note: \* Mr. Dheri and Mr. Jha resigned w.e.f. May 26, 2017 and September 1, 2017 respectively.**

**#Mr. Atul Mehta and Mr. Hariharan Iyer joined the Board w.e.f. September 1, 2017.**

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD ( )**

Sr. No.	Particulars of Remuneration	Name of Key Managerial Personnel		
		CFO	CS	Total
		Mr. Kamlesh Gandhi^	Mr. Sraban Kumar Karan	
1	Gross salary	1538756	945637	2484393
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission(% of profit)	0	0	0
5	Others, please specify	0	0	0
	<b>Total</b>	<b>1538756</b>	<b>945637</b>	<b>2484393</b>

**^Mr. Kamlesh Gandhi resigned w.e.f. December 12, 2017.**

**VII) Penalties / Punishment/ Compounding of offences (under the Companies Act): Nil**

For and on behalf of the Board of Nitin Fire Protection Industries Limited  
(Atul Mehta)  
(Chairman)  
(DIN – 00112451)