

Date of E-Auction Process Document: March 23rd, 2022

Date of First Addendum: March 30th, 2022

Date of E-Auction: April 08th, 2022

Issued by:

Mr. U Balakrishna Bhat

Liquidator – Nitin Fire Protection Industries Limited

IBBI Registration No. - IBBI/IPA-001/IP-P00658/2017-2018/11107

Nitin Fire Protection Industries Limited

501-502, Delta, Technology Street, Hiranandani Powai, Mumbai- 400076

DISCLAIMER

xv. (Page no. 8)

The sale of the Corporate Debtor as a going concern is proposed to be done on "as is where is, as is what is, whatever there is and without recourse basis" and the proposed sale of the Corporate Debtor as a going concern does not entail the transfer of any other title, except the title which the Corporate Debtor had on its assets as on date of transfer. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable/immoveable assets and of the Corporate Debtor. As such, they said the proposition for disposition is without any kind of warranties and indemnities

Each Interested / Qualified Bidder shall bear all costs associated with or relating to the preparation and submission of its bid including but not limited to due diligence on the Corporate Debtor or preparation, copying, postage, delivery fees, expenses associated with any documents or demonstrations or presentations which may be required by the Liquidator, or any other costs incurred in connection with or relating to its Bid. This Document is not transferable or assignable in any manner whatsoever to any person other than the intended Bidder.

CLARIFICATION

- All known or unknown, claimed or unclaimed, disclosed or undisclosed liabilities/ obligation / risk as on the cut-off date including prior claims of all creditor whether secured, unsecured, workers, Employees, Statutory authorities on account of Income Tax, GST, Service Tax, DGFT, Excise, Customs etc, shareholders on account of transactions prior to the cut-off date shall be dealt as per as per section 53 of The Insolvency and Bankruptcy Code, 2016 as full and final settlement of their dues. The liquidator shall be in no event be responsible for any liabilities / obligation / risk pertaining to the period prior to the cut-off date, and the same shall be dealt with, as per the provisions of law and directions of the Hon. NCLT or any higher authority thereof.

Sd/-

U Balakrishna Bhat,

Liquidator,

Nitin fire protection Industries Limited,

Registration No. - IBBI/IPA-001/IP-P00658/2017-2018/11107

Date: March 30th, 2022

Place: Mumbai