



Date: November 17, 2022

To,
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400
051.
Symbol: NITINFIRE

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 532854

Dear Sir/Madam,

Subject. Update on Corporate Insolvency Resolution Process (CIRP): Declaration of successful Bidder

This is to inform you that in the auction held on November 16, 2022, Silver Stallion Limited as Consortium Leader along with AIG Direct LLC and Vikasa India EIF I Fund has been declared as successful Bidder(s) for the going concern sale of the Corporate Debtor.

However, the sale is subject to the confirmation from National Company Law Tribunal (NCLT), Mumbai, since two petitions are pending for disposal before NCLT, Mumbai.

We request to take above update on the CIRP in your record.

Thanking you,

Yours' faithfully,
For Nitin Fire Protection Industries Limited

Uliyar Balakrishna Bhat
Liquidator

