

NITIN FIRE PROTECTION INDUSTRIES LIMITED**LIST OF CREDITORS****SUMMARY OF STATUS OF CLAIMS FROM CREDITORS**

Sr. No	Category of Creditor	Amount Claimed (in INR)	Amount of Claims Admitted (in INR) (*)	Amount Under Verification (in INR)	Amount Rejected (in INR)	Details of Claims
1	Financial Creditors	7,06,92,24,210	6,07,71,08,036	99,21,16,174	0	List A
2	Operational Creditors (Other than Workmen and Employees)	42,59,04,798	10,41,26,780	31,11,74,886	1,06,03,131	List B
3	Operational Creditors (Only Workmen and Employees)	27,61,770	2,98,634	24,11,561	51,575	List C
	Total	7,49,78,90,777	6,18,15,33,450	1,30,57,02,621	1,06,54,706	

(*) The claims are accepted based on the best estimates and information available to us. The same can undergo change on receipt of additional information & verification

NITIN FIRE PROTECTION INDUSTRIES LTD**LIST A - CLAIM RECEIVED FROM FINANCIAL CREDITORS**

Sr. No.	Name of the Financial Creditor	Amount Claimed (in INR)	Amount of Claims Admitted (in INR)	Amount Under Verification (in INR)	Amount Rejected (in INR)	Reason for rejection (in INR)	Security Interest
Financial Creditors - Secured							
1	IDBI Bank	2,25,95,83,046	2,25,95,83,046	0	0		Annexure 1
2	Axis Bank	2,09,80,12,892	2,09,80,12,892	0	0		Annexure 1
3	Bank of Baroda	65,63,75,004	65,63,75,004	0	0		Annexure 1
4	Dena Bank	34,90,68,480	34,90,68,480	0	0		Annexure 1
5	IDBI Bank for Eurotech	9,34,97,552	9,34,97,552	0	0		Annexure 1
6	PNB Housing Finance	5,32,98,544	5,32,98,544	0	0		Annexure 1
7	Aditya Birla Finance Ltd	4,05,26,593	4,05,26,593	0	0		Annexure 1
Financial Creditors – Unsecured							
8	IFCI	33,25,66,718	33,25,66,718	0	0		Annexure 1
Financial Creditors - Related Party							
9	Nitin M Shah HUF	66,77,24,000	-	66,77,24,000	0		Annexure 1
10	Nitin M Shah	32,43,92,174	-	32,43,92,174	0		Annexure 1
11	Rahul Nitin Shah	19,41,79,208	19,41,79,208	0	0		Annexure 1
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TOTAL		7,06,92,24,210	6,07,71,08,036	99,21,16,174	0		

NITIN FIRE PROTECTION INDUSTRIES LIMITED**LIST B - CLAIM RECEIVED FROM OPERATIONAL CREDITORS
(OTHER THAN EMPLOYEE & WORKMEN)**

Sr. No.	Name of Claimant	Amount Claimed (in INR)	Amount of Claims Admitted (in INR)	Amount Under Verification (in INR)	Amount Rejected (in INR)
1	Tolia & Associates	16,00,000.00	16,00,000.00	0	0
2	Shri Sai Krishna Transportation Corporation	4,00,550.00	2,01,350.00	0	1,99,200.00
3	Shri Sai Kripa Transportation	4,35,400.00	3,47,300.00	0	88,100.00
4	Intime Fire Appliances Pvt Ltd	1,45,530.00	1,45,530.00	0	0
5	Firemax Technical Services	1,99,956.90	1,69,455.00	30,501.90	0
6	S J Balaria & Co.	81,000.00	81,000.00	0	0
7	Integratedinfra Solutions Pvt Ltd	85,26,930.00	24,49,312.00	60,77,618.00	0
8	M S K Engineering & Co.	6,05,674.35	6,00,000.00	0	5,674.35
9	Ricco International Pvt Ltd	1,00,00,000.00	0	0	1,00,00,000.00
10	K N P S & Associate	1,18,000.00	1,18,000.00	0	0
11	Delloite Haskins & Sells LLP	21,05,765.39	13,83,013.20	4,12,595.39	3,10,156.80
12	Saisons Trade & Industry Pvt Ltd	7,07,65,573.00	0	7,07,65,573.00	0
13	Haribhakti	2,36,000.00	2,36,000.00	0	0
14	Mirage Multiventures Private Limited	27,10,412.00	0	27,10,412.00	0
15	Blue Sea Commodities	32,79,74,006.00	9,67,95,820.00	23,11,78,186.00	0
	Total	42,59,04,797.64	10,41,26,780.20	31,11,74,886.29	1,06,03,131.15

NITIN FIRE PROTECTION INDUSTRIES LIMITED					
LIST C - CLAIM RECEIVED FROM OPERATIONAL CREDITORS (WORKMEN & EMPLOYEES)					
Sr. No.	Name of Claimant	Amount Claimed (in INR)	Amount of Claims Admitted (in INR)	Amount Under Verification (in INR)	Amount Rejected (in INR)
1	Rahul Nitin Shah	13,19,403.00	0	13,19,403.00	0
2	Sanjay Sahu	10,65,024.67	1,71,292.00	8,42,157.67	51,575.00
3	Shashi Ranjan Gupta	2,50,000.00	0	2,50,000.00	0
4	Nandal Motiyani	84,433.00	84,433.00	0	0
5	Mahesh Puri	42,909.00	42,909.00	0	0
	TOTAL	27,61,769.67	2,98,634.00	24,11,560.67	51,575.00

Annexure 1 – Security Description

Financial Creditor	Security Description
IDBI Bank	<p><u>The Hypothecated Assets :</u></p> <p>A. All the current assets of the Borrower including but not limited to all the stock in trade, raw material, stock in process, finished and semi-finished goods, construction materials, packing materials, consumable stores, spares, book debts, cash, bank balances and other current assets whatever, uncalled share capital, book debts, outstanding monies, claims and bills which are now due and owing and which may at any time hereafter during the continuance of this security become due or owing to the Borrower in the course of its business from any person, firm, company, body corporate or Government of India and all other assets being movable properties now or at any time hereafter belonging to the Borrower or at Borrowers disposal and now or at any time and from time to time hereafter stored or be stored or brought into or upon or in course of transit to Borrowers factory or premises, godowns, showrooms, offices, sales offices or at any other place whatsoever and wheresoever in Borrowers possession or occupation or at any other premises or place.</p> <p>B. The whole of the Borrowers plant and machinery both tangible and intangible as also all its rights, title, interest and benefit in all tangible and intangible assets and including, without limitation, all moveable plant and machinery, accessories, spares, tools and all other equipment, entire movable fixed assets whether installed or not and whether lying loose or in cases or which are lying or are stored in or to be stored in or to be brought into or upon the Borrowers premises, warehouses, stockyards and godowns or those of the Borrowers agents, affiliates, associates or representatives or at various work sites or at any place or places wherever else situated or wherever else the same may be whether now belonging to or that may at present thereafter be held by any party anywhere to the order or disposition of the Borrower or in the course of transit or on high seas or on order, or delivery, howsoever and where so ever in the possession of or to the order of the Borrower and all replacements thereof and additions thereof whether by way of substitution, addition, replacement, conversion, realisation or otherwise howsoever together with all benefits, rights and incidents attached thereto which are now or shall at anytime hereafter be owned by the Borrower as also the Borrowers also including without limitation, the Borrowers rights, title and interest in the undertakings of the Borrower and all estate, right, title, interest, property, claims and demands whatsoever of the Borrower unto and upon the same which description shall include all properties of the above description whether presently in existence or acquired hereafter.</p> <p><u>ii) The Mortgaged Assets :</u></p> <p>A. An office premises belonging to Nitin Fire Protection Industries Ltd. admeasuring about 2525 sq.fts. built-up area, bearing office premises No. 501, on the floor, in the building known as "Delta" constructed on all that piece of parcel of land bearing C.T.S. 6,7,20,21,22 (All Parts) of Village Powai admeasuring about 109534 sq.mtrs. & Nos.23,24,25 (part) 104(part) and 105 (part) of village Tirandaz admeasuring about 31948 sq mtrs. Iving being and situate near I.I.T. off. AdiShankerrachrya Marg, in the Registration District and Sub District of Mumbai City and Mumbai</p>

Suburban together with all buildings and structures thereon.

B. An office premises belonging to Nitin Fire Protection Industries Ltd. admeasuring about 1725 sq.fts, built-up area, bearing office premises No.502, on the 5" floor, in the building known as "Delta" constructed on all that piece or parcel of land bearing C.T.S. nos. 6,7,20,21,22 (All Parts) of Village Powai admeasuring about 109534 sq.mtrs. & C.T.S.

Nos.23,24,25 (part) 104(part) and 105 (part) of village Tirandaz admeasuring about 31948 sq.mtrs. lying being and situate near I.I.T. off. Adi Shankerrachrya Marg, in the Registration District and Sub District of Mumbai City and Mumbai Suburban together with all buildings and structures thereon.

C. All that piece and parcel of plot of land belonging to Nitin Fire Protection Industries Ltd. admeasuring about 540 sq.mtrs, bearing Plot No.A-117, in the Trans Thane Creek Industrial Area, within village limits of Borivali and within the limits of Navi Mumbai Municipal Corporation, Taluka and Registration Sub-District Thane, District and Registration District Thane and bounded as follows:

On or towards the North-East: By Plot No.A-118

On or towards the South-West: By Plot No.A-116

On or towards the North-West: By part Plot No.A-104 & A-105

On or towards the South-East: By Estate Road

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.

D. All that piece and parcel of plot of land belonging to Eurotech Cylinders Pvt Ltd. admeasuring about 1000 sq.mtrs, bearing Plot No. EL-29, in the Trans Thane Creek Industrial Area, within village limits of Mahape and within the limits of Navi Mumbai Municipal Corporation, Taluka and Registration Sub-District Thane, District and Registration District

Thane and bounded as follows:

On or towards the North: By Plot No. EL-28

On or towards the South: By Estate Road

On or towards the East: By Plot No. EL-42

On or towards the West: By Estate Road

Together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.

iii) **Personal Guarantees of Shri Nitin Mansukhlal Shah and Shri Rahul Nitin Shah.**

Axis Bank

Immovable properties:

Belonging to Borrower :

1. First pari passu charge on office premises admeasuring about 2525 sq. fts. built-up area, bearing office premises No. 501 on the 5th floor, in the building known as 'Delta' constructed on all that piece or parcel of land bearing C.T.S. Nos. 67, 20, 21, 22 (All parts) of Village Powai admeasuring about 109534 sq mtrs. & C.T.S. nos. 23, 24, 25 (part) 104 (part) and 105 (part) of village Tirandaz admeasuring about 31948 sq. mtrs. lying, being and situate near I.I.T. off Adi Shankeraacharya Marg, in the Registration District and Sub District of Mumbai City and Mumbai Suburban together with all buildings and structure thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future;
2. First pari passu charge on office premises admeasuring about 1725 sq. fts. built-up area, bearing office premises No. 502 on the 5th floor, in the building known as 'Delta' constructed on all that piece or parcel of land bearing C.T.S. Nos. 67, 20, 21, 22 (All parts) of Village Powai admeasuring about 109534 sq mtrs. & C.T.S. nos. 23, 24, 25 (part) 104 (part) and 105 (part) of village Tirandaz admeasuring about 31948 sq mtrs. lying, being and situate near I.I.T. off Adi Shankeraacharya Marg, in the Registration District and Sub District of Mumbai City and Mumbai Suburban together with all buildings and structure thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future,
3. First pari passu charge on all that piece and parcel of plot of land admeasuring about 540 sq mtrs. Bearing Plot no. A-117 in the Trans Thane Creek Industrial Area, within village limits of Borivali and within the limits of Navi Mumbai Municipal Corporation, Tauka and Registration Sub-District Thane, District and Registration District Thane together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future.

Belonging to (M/s Eurotech Cylinders Private Limited)

4. First pari passu charge on all that piece and parcel of land admeasuring 1000 square metres bearing Plot No. EL-29 in the T.T.C Industrial area, within the village limits of Mahape Taluka and Registration Sub-District Thane, District and Registration District Thane together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future.

Movable Fixed Asset:

5. The whole of Borrower's plant and machinery both tangible and intangible as also all its rights, title, interest and benefit in all tangible and intangible assets and including, without limitation all movable plant and machinery, accessories, spares, tools and all other equipment, entire movable fixed assets both present and future whether installed or not and whether now lying loose stored in or to be brought into or upon the Borrower's premises, warehouses, stockyards and godowns or those of the Borrower's agents, affiliates, associates or representatives or at various work sites or at any place or places wherever else situated or wherever else the same may be whether now belonging to or that may at any time during continuance of this Indenture belong to the Borrower and or that may at present or hereafter be held by any party anywhere to the order or disposition of the Borrower or in the course of transit or on high seas or on order or delivery, howsoever and wheresoever in the possession of or to the order of

the Borrower and all replacements thereof whether by way of substitution, addition, replacement , conversion, realization or otherwise howsoever together with all benefits, rights and incidentals attached thereto which are now or shall at anytime hereafter be owned by the Borrower as also the Borrower's also including without limitation, the Borrower's rights, title and interest in the undertakings of the Borrower AND ALL estate right, tilte, interest, property, claims and demands whatsoever of the Borrower unto and upon the same which description shall include all properties of the above description whether presently in existence or aquired hereafter.

Current assets:

6. All the current assets of the Borrower both present & future including but not limited to all the stock in trade, raw material stock in process, finished and semi-finished goods, construction materiais packing materials, consumable stores, spares book debts, outstanding monies, claims and bills which are now due and owing and which may at any time hereafter during the continuance of this security become due of owing to the Borrower in the course of its business from any person, firm, Company, body corporate or Government of India and all other assets both present and future being moveable properties now or at any time hereafter belonging to the Borrower or at Borrower's disposal upon or in course of transit to Borrower's factory or premises, godowns, showrooms, offices, sales offices or at any other place whatsoever and whosoever in borrower's possession or occupation or any other premises or place. Provided that the charge herein created over the Current Assets of the Borrower shall be a floating charge and the Borrower shall be at liberty and would be entitle to deal with the aforesaid assets in the ordinary course of business of the Borrower. In case of Even of Default, the floating charge as aforesaid shall become fixed and the Borrower shall hereafter be absolutely barred from dealing with the Current Assets in any manner whatsoever and the Current Assets shall be at the disposal of the Security Trustee acting for the benfit of the Secured Lenders.

7. Personal Guarantees of Nitin Shah, Saroj Shah and Rahul Shah

Bank of Baroda	<p>First pari passu charge on immovable and movable fixed assets of the company both present and future including its location at:</p> <ol style="list-style-type: none"> 1. Factory A-117, TTC Industrial Area, Pawana Village, Navi Mumbai 400705, Maharashtra, India belonging to the Company 2. Office premises at 501 and 502, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai 400076 belonging to the Company
Dena Bank	<p>First pari passu charge on stocks, book debt, immovable and movable fixed assets of the company both present and future including its location at:</p> <ol style="list-style-type: none"> 1. Factory A-117, TTC Industrial Area, Pawana Village, Navi Mumbai 400705, Maharashtra, India belonging to the Company 2. Office premises at 501 and 502, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai 400076 belonging to the Company
IFCI	<p>Loan I Shops no 6 & 7(726 sq.ft) located at MG Marg, Ghatkopar (W), Mumbai. Shop no 10 & 11 (572 sq ft) located at MG Marg, Ghatkopar (W), Mumbai. Industrial NA Land (8.32 acre) at Khalapur Taluka. District- Raigad, Maharashtra.</p> <p>Loan II Flat No 7001, 70th Floor, Building known as World Tower One, West wing, Senapati Bapat Marg, World one, Lower Parel Division, Mumbai.</p>

IDBI Bank for Eurotech	<p>Hypothecation of assets: All present and future goods, book-debts and all other movable assets of the Borrower including but not limited to documents of title to the goods, Outstanding moneys, receivables including receivables by way of cash assistance and/or cash incentives under the Cash Incentive Scheme or any other Scheme claims including claims by way of refund of customs/excise duties under the Duty Drawback Credit Scheme or any other Scheme, bills, invoices documents, contracts, insurance policies, guarantees engagements, securities, investments and rights and the present machinery listed in the schedule hereunto and all future machinery belonging to or in the possession of or under the control of the Borrower wherever lying stored and kept and whether in possession of the Borrower or of the Bank or any third party whether in India or elsewhere throughout the world (including all such goods other movable assets as may be in course of shipment transit or delivery).</p> <p>2. Collateral security - Fixed Asset including Immovable: All the piece and parcel of immovable property being land bearing Plot No. D - 20/4 in the T.T.C industrial area, within the village limits of turbhe Taluka and Registration of sub -district Thane District and Registration District Thane containing by admeasurement 600 sq. mtrs. or thereabouts together with all buildings and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth.</p> <p>3. Corporator Guarantee: Nitin Fire Protection Industries Ltd</p>
PNB Housing Finance	Primary charge on Office No. 802 'C' Wing, Admeasuring 2597.02 square feet of Carpet area along with right to use Six Podium Car Parking Space (Three Back to Back) of building known as Neelkanth Business Park at Plot bearing CTS. No. 634, 635/4 to 6 of Village Kurla part-11 and C.T.S No.237, 237/1 to 3, 513 to 516 of Village Kiroli Taluka Kurla District Mumbai.
Aditya Birla Finance Ltd	Hypothecation underlying properties taken as a security - Office no. 801, 8th floor, wing C, Neelkanth Business Park, Nathani road, Vidyavihar (W), Mumbai - 86.